

Herald Tribune

Published with The New York Times and The Washington Post

DAY'S WEATHER - PARIS: Cold, occasional showers...

Table with exchange rates for various countries including Austria, Belgium, France, Germany, etc.

27,399

PARIS, TUESDAY, FEBRUARY 16, 1971

Established 1887

Main Trail Cut in Laos Drive, General Says

By Craig R. Whitney
VIGON, Feb. 15 (NYT)—Military officials asserted today that Viet Cong troops attempting to block the Ho Chi Minh network has already succeeded in cutting off the flow of supplies and troops into the northernmost province of South Vietnam.

105 Base of CIA Hit by Sappers with Vietnamese Support

By Peter Jay
NITLNE, Laos, Feb. 15 (WP)—Laotian government today said details of a devastating sapper attack on a central intelligence agency base at Long Cheng in northern Laos.

Bombing Continues

While the advance appeared to be headed for strategic junctions at Sepon, Gen. Lam said today that "we don't need Sepon, only the principal trail, which we now occupy."

et Cong Give Own Body Count

2,738,000 Allied Dead in Decade
HANOI, Feb. 15 (AP)—The Viet Cong claim to have 2,738,000 allied troops in the ten years up to the end of the Hanoi radio said today.

Los Angeles Is Jolted Again

Two Minor Earthquakes
NOCELES, Feb. 15 (UPI)—The rubble where 62 persons died in Tuesday's quake.

Angelo Is Jolted Again

Two Minor Earthquakes
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BEST QUALIFIED REPRESENTATIVE—Butting in at the right place, this cow seems to want a seat at the Common Market agriculture ministers' meeting in Brussels.

The Cows That Went to Common Market

BRUSSELS, Feb. 15 (Reuters)—Scores of young Belgian farmers barged into a European Common Market ministers' meeting here today, dragging three reluctant cows with them in a protest over farm prices.

Big 3 Ask Berlin Status Change

By Lawrence Fellows
BONN, Feb. 15 (NYT)—The United States, Britain and France have proposed to the Soviet Union that West Berlin forgo its claim to be an integral part of the West German republic, Western Allies sources said here yesterday.

New Reggio Rioting Erupts; Rome Seeking a Compromise

REGGIO CALABRIA, Italy, Feb. 15 (NYT)—New rioting broke out and shots were fired in this rebellious southern city today as the Rome government was seeking to impose a compromise settlement to end more than seven months of unrest over the issue of Calabria's regional capital.

FDR and De Gaulle: Enmity of 1943 Revealed

WASHINGTON, Feb. 15 (AP)—"I do not know what to do with De Gaulle. Possibly you would like to make him governor of Madagascar," Franklin D. Roosevelt wrote to Prime Minister Winston Churchill on May 8, 1943.

Egypt Agrees to Plan By Jarring on Mideast

CAIRO, Feb. 15 (UPI)—Egypt's Council resolution," apparently has accepted proposals by UN mediator Gunnar V. Jarring for Middle East peace settlement, Foreign Under Secretary Salah Gohar said tonight.

Eban Urges Egypt To Sign a Peace Pact

JERUSALEM, Feb. 15 (UPI)—Foreign Minister Abba Eban urged Egypt tonight to agree to sign a peace treaty with Israel and thereby "open new horizons and fruitful negotiations" in the Middle East conflict.

Lord Fiske Gives Thumbs Up Sign to the Press

LONDON, Feb. 15 (NYT)—For a thousand years the pound has been divided into 240 pence. Today it went decimal.

After Thousand Years, Britain Goes Decimal

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Food-Price Hikes Revoked, Polish Premier Announces

WARSAW, Feb. 15 (NYT)—The Polish government, facing continuing economic discontent, announced tonight that the food-price rises that triggered December's anti-government riots will be revoked March 1.

Gen. de Gaulle

Gen. de Gaulle followed by he has the messianic complex," Roosevelt's letter said. Declaring that he became (Continued on Page 2, Col. 8)

Franklin D. Roosevelt

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Gen. de Gaulle

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OPTIMIST—Lord Fiske, chairman of Britain's Decimal Currency Board, gives the thumbs up sign to the press at the end of the first day of the decimal system.

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Productivity Offer Spurred

Talks on Post Office Strike Apparently Broken Off in U.K.

LONDON, Feb. 15 (Reuters).—Peace talks aimed at ending the four-week-old strike that has paralyzed postal services throughout Britain broke down today. Tom Jackson, leader of Britain's 220,000 striking postal workers, emerged from nearly three hours of discussions with post office officials and said: "It looks as though it is a complete breakdown."

British Take Decimal Switch More Easily Than Expected

(Continued from Page 1) of coins is cut by more than half. It is not a totally decimal system, actually, since there is also a new halfpenny—a tiny thing that feels like play money. It is being ignored by the banks and vending machines, and some think it will not last long. Inflation could do it.

New Reggio Riots Erupt

(Continued from Page 1) have its headquarters in Catanzaro, half the size of this city. Mr. Colombo, who is a southerner, reportedly told the Calabria leaders who had come to Rome that the government and the majority of Italians were becoming increasingly impatient with the protracted feud between Reggio and Catanzaro. The premier was understood to have made it plain that the government would quell further violence with all the means at its disposal.

Advertisement for Hotel Salisbury, New York City, featuring a stylized logo and contact information.



FUNNY STORY—Israeli Premier Golda Meir (right) and former Premier David Ben-Gurion flanking Grisha Feigin in Tel Aviv. Mr. Feigin is a former Soviet officer who has just been allowed to emigrate to Israel.

Jordan Army, Palestinians Fight Again

AMMAN, Feb. 15 (UPI).—Fighting broke out in Jordan for the fifth straight day today. Palestinian officials said King Hussein's troops used machine guns, mortars and 106-mm. artillery against their positions. The Jordanian government made no comment on the shooting. Guerrilla sources said there were casualties in clashes which flared in the railroad and airport areas of Amman between 12:45 p.m. and 2 p.m. No figures were available.

Concorde Tests Held Up After Part Drops Off

LONDON, Feb. 15 (AP).—The British-French Concorde supersonic airliner has been grounded until mid-March because of engine trouble, its chief British test pilot said today. Brian Trubshaw told a news conference that in a flight Jan. 22 part of one of the engine air intakes on the French prototype "blew off" and dropped into the Atlantic. As a result, modifications are being made to both prototypes and they will be flying again about the middle of March, Mr. Trubshaw said.

Laos Thrust Already Cutting Red Supplies, Saigon Reports

(Continued from Page 1) Although the South Vietnamese report they have killed 449 enemy troops since they moved into Laos Feb. 8, their advance has met with little resistance. Military officials here said today that enemy units in the area of the operation have not exceeded company-size strength. But reinforcements of regimental size are believed to be in the Ban Dong area south of Route 9. Enemy troops already in the area around the main U.S. helicopter base supporting the operation from Khe Sanh and along Route 9 from the Quang Tri and Dong Ha combat bases toward the west have staged a number of ambushes and artillery and rocket attacks in the last two weeks.

Food-Price Hikes Revoked, Polish Premier Announces

(Continued from Page 1) port cities of Gdansk and Szczecin, sent costs soaring in both directions, prompted Edward Gierek, the Communist party chief, to make a personal trip last month to persuade workers to return to work. Mr. Gierek came to power Dec. 20 after a week of rioting in the north. Workers who had been protesting wage policies of Wladyslaw Gomulka exploded into violence when they learned of the food-price rises.

Oil Pact Pleases The White House

KEY BISCAYNE, Fla., Feb. 15 (Reuters).—The White House expressed pleasure today that agreement on prices had been reached between 23 Western oil companies and six Persian Gulf states and said it hopes the new pact will bring stability to the industry. The Nixon administration view of the agreement, concluded yesterday in Tehran, was given to reporters by presidential press secretary Ron Ziegler.

Over 2 Million War Medals Awarded by U.S. in Vietnam

WASHINGTON, Feb. 15 (Reuters).—The United States has awarded more than 2 million medals for acts of bravery in Vietnam—about one for every serviceman who has been stationed there. Latest Defense Department statistics show the awards included 490,058 Bronze Stars, 40,000 more than were presented during World War II and more than ten times the number given during the Korean conflict.

Western Concessions to Iraq Helped in Success of Oil Talks

TEHRAN, Feb. 15 (UPI).—Western oil men made special concessions to Iraq in the closing hours of the Persian Gulf price negotiations rather than risk alienating the radical Arab government, Western sources disclosed today. The oil men's concessions hope that, as a result, they have bought Iraqi support in the coming confrontation with Libya over price increases in the Mediterranean. Various details of the negotiations are emerging following yesterday's tentative agreement by 23 international oil companies to increase their payments to six Persian Gulf states by more than \$1.3 billion in the first year of a five-year contract.

3,500 More Join Swedish Strike

STOCKHOLM, Feb. 15 (UPI).—Another 3,500 government employees including 500 dentists, went on strike today, bringing the total number of striking government workers in Sweden to 10,000. The strike wave which began on Jan. 30 has brought the state railways to an almost complete halt, snarled up the social welfare service and closed a number of other government agencies. Another 3,000 government employees have been locked out in retaliation and the government was expected to lock out another 30,000 officials later this week.

More Quakes in Italy

PERUGIA, Italy, Feb. 15 (AP).—Four slight earth tremors shook central Italy again last night, forcing hundreds in this city to flee outdoors. The quakes caused no injury or damage.

Leftist Extremists Suspected

Turks Kidnap U.S. Airman In Ankara, Free Him Unhurt

ANKARA, Feb. 15 (AP).—A U.S. airman was kidnapped by armed Turks early today and released tonight unharmed, an American official said. Airman 1st Lt. Jimmy Ray Finley, 25, of Fort Worth, Texas, walked into his headquarters at 9 p.m., the official said. He is being questioned by the Air Force Office of Special Investigations. Officials would give no details on his 17-hour captivity. Airman Finley was abducted by at least three Turks believed to be leftist extremists as he patrolled an American installation on the outskirts of Ankara. He is an air policeman.

Big 3 Propose Status Change For W. Berlin

(Continued from Page 1) positions taken by the American and Russians in the Middle East are related to the Berlin talks. On the Western side, there has been close consultation with Bonn and no serious problem is expected in tearing loose the constitutional connection between West Germany and West Berlin. The 23 Berlin members of Bonn's parliament are delegated, not elected, and have no vote. The Western Allies feel the meetings have reached a stage where the talks can be substantial, that Mr. Abraham has tired of trying to drive wedges between the British, French and German, where there are differences among them.

2d Soldier Dies As Result of Belfast Fighting

BELFAST, Northern Ireland, Feb. 15 (UPI).—A second British soldier died today of wounds suffered during gun fights between civilians and troops on Belfast's narrow streets last week, army sources said. Lance Bombardier John Laurie, 22, died in the hospital from a gunshot wound in the head he received during street fighting today. Laurie was a bachelor, the sources said. The first soldier to die in the recent spate of riots was 20-year-old Robert Curtis, machine-gunned in a street ambush last week.

USAF Colonel Tried in Saigon For Marijuana

SAIGON, Feb. 15 (UPI).—A U.S. Air Force colonel admitted the smoking of marijuana because it helped him "to understand his men and close the generation gap," an officer testified yesterday at the colonel's court-martial. The testimony was made by a prosecution witness, Army 1st Lt. Peter C. Jackson, in the general court-martial of Col. Gerald W. East of Wheeler, Mont. Col. East is charged with eight counts involving marijuana, and convicted could be sentenced to 40 years in prison and dismissed from the service. He is a veteran of 28 years with the Air Force and was a squadron commander at Tan Son Nhut air base in Saigon at the time charges were lodged against him.

Bonn, Moscow To Hold Talks On Trade Record

BONN, Feb. 15 (AP).—West Germany and the Soviet Union will start talks on a new trade agreement in Bonn on Feb. 25, a government spokesman announced today. The spokesman said Soviet Deputy Minister for Foreign Trade Alexei N. Manshukov would come to Bonn to conduct the talks with Ambassador Peter Hermes. The last trade agreement between the two countries expired in 1963. Attempts to negotiate a new one broke down over how West Berlin was to be included in the document. The Bonn spokesman said the West German government had the "justified hope" that a Berlin compromise would be reached in the new talks. The Soviet Union is the only European Communist country which has no formal trade agreement with Bonn. The West German government signed a trade agreement with Bulgaria last week.

French Air Strike At Faster Pace

GOETTINGEN, West Germany, Feb. 15 (AP).—Ethnic Germans returning from Poland and other East European countries since Feb. 1 totaled 2,706 persons, the state government of Lower Saxony said today. A spokesman added that the return of ethnic Germans from former German territory is gathering momentum. He said an average of 300 persons a week are registered at the Friedland refugee camp, compared to several dozen a week during January.

French Air Strike

PARIS, Feb. 15 (UPI).—Air crews of the three major French airlines, Air France, UTA and Air Inter, served notice today of a three-day strike Friday, Saturday and Sunday. The unions said they would fly only "humanitarian flights."

WEATHER table with columns for location, temperature, and weather conditions. Includes cities like ALBUQUERQUE, ANKARA, ATHENS, BANGOR, BIRMINGHAM, BOULDER, BRISTOL, BURLINGTON, CANTON, CASABLANCA, COPENHAGEN, COSTA MESA, DUBLIN, EDINBURGH, FLORENCE, FRANKFURT, GENEVA, HELSINKI, HONOLULU, LISBON, LONDON, LOS ANGELES, MADRID, MILAN, MONTREAL, MOSCOW, MUNICH, NEW YORK, NICE, OSAKA, PALM SPRINGS, PHOENIX, PORTLAND, ROME, SAN FRANCISCO, SEATTLE, SINGAPORE, STOCKHOLM, SYDNEY, TAIPEI, VANCOUVER, WASHINGTON, and YOKOHAMA.

Handwritten note: 1601/10/15/2

But U.S. Strike Is Still Possible

Railroads, Third Union Sign Accord

By Christopher Lydon
WASHINGTON, Feb. 15 (NYT).—The railroads reached a contract agreement yesterday with the Brotherhood of Railway and Airline Clerks, the largest of four unions that had threatened to strike on March 1.

Secretary of Labor James D. Hodgson expressed the hope that the clerks' agreement, signed in his office at 6 o'clock yesterday morning, after an all-night bargaining session, would break the impasse with the still unorganized United Transportation Union, representing 90,000 brakemen, firemen and other operating workers.

ever, it was reported by sources close to the bargaining that the agreement, like those of the two other unions, provides a wage increase of 43.6 percent over three and a-half years, dating from Jan. 1, 1970.

Historic Accords in U.S.

Contractors, Building Unions Sign 'Productivity Compacts'

By Frank C. Porter
BAL HARBOUR, Fla., Feb. 15 (AP).—Contractors and building unions signed historic agreements yesterday designed to outlaw strike jurisdictional strikes and strict trade practices.

Mr. Dennis had replied immediately in behalf of the clerks that 37 percent was insufficient—particularly because the International Brotherhood of Teamsters, which was raising Mr. Dennis's membership, had won a 41 percent increase in its negotiations with the trucking industry last year.

Can Firms Struck
WASHINGTON, Feb. 15 (AP).—A representative of the United Steelworkers Union reported agreement was reached today with the National Can Co. on the first day of negotiations since either can manufacturing companies.

Airplane Crashes On Benefit Flight; All Aboard Survive

SHAWNEE, Okla., Feb. 15 (AP).—One of 19 planes participating yesterday in the third annual Fly to Heart Airlift, a fund-raising drive sponsored by the Shawnee Area Association, crashed and took up in a field. All 26 persons aboard the DC-3 survived.

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Washington, Feb. 15 (NYT).—An accelerating number of blacks moved to the suburbs in the 1960s, but the mostly white character of the suburbs was maintained by a simultaneous large movement of whites from cities to suburbs, a 1970 census report disclosed.



SAID HE SAW—Clairvoyant Olof Jonsson, of Chicago, relates how he conducted an experiment in telepathy with Comdr. Edgar D. Mitchell while he was on the moon. Mr. Jonsson said Comdr. Mitchell was to concentrate on a special deck of 25 cards containing five patterns and Mr. Jonsson was to attempt to receive the symbols by extrasensory perception in the order in which the astronaut transmitted them.

Less Need for 'Control'

Apollo-14 Findings Stress Freedom of Action on Moon

By Thomas O'Toole
WASHINGTON, Feb. 15 (WP).—When the first true history of the space travel is written, the voyage of Apollo-14 may well be remembered as a turning point—a turning point in the sense that Apollo-14 taught man what his own role could be in the exploration of space.

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1970 U.S. Census Figures Show More Blacks in Suburbia, But More Whites Move Too

By Jack Rosenthal
Mississippi River only one city, Oakland, Calif., has a Negro population as large as 30 percent.

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Italy's Autostrada Also Freeway

ROME, Feb. 15 (UPI).—Motorists had free access to all Italian tollways today for the second day thanks to a strike of superhighway personnel.

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Jewish Group In U.S. Resumes Soviet Picketing

NEW YORK, Feb. 15 (AP).—The militant Jewish Defense League resumed picketing of the Soviet mission to the United Nations last night after a moratorium of nearly a month.

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Cross-Channel Ferries Collide in Dover Port

DOVER, England, Feb. 15 (Reuters).—Thousands of passengers bound for France were diverted to other British ports today after two British cross-channel ferries collided in the harbor here.

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Shriver in Law Firm

NEW YORK, Feb. 15 (UPI).—R. Sargent Shriver, former director of the Peace Corps and ambassador to France, became a partner today in the Wall Street law firm of Strasser, Spiegelberg, Fried and Frank.

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Soviet Interpreter Says She Wants to Stay in Britain

LONDON, Feb. 15 (AP).—Marina Chuk, a Russian interpreter assigned today to the Soviet Embassy here, said she wants to stay in Britain and won't return to the Soviet Union.

U.S. Command at Panama to Be Absorbed Soon

WASHINGTON, Feb. 15 (NYT).—President Nixon is to take a step toward simplifying the United States defense structure by abolishing the Southern Command, now one of seven commands combining all branches of the armed services.

Black Prisoners in Mass. Jail

RINGFIELD, Mass., Feb. 15 (AP).—About 30 Negro inmates on a rampage at Hampden County Jail yesterday, causing 10 damage before returning their cells. No injuries were reported.

Kill 3 Million Blackbirds? U.S. Army Asks the Public

MILAN, Tenn., Feb. 15 (UPI).—Unless there is adverse public opinion, about three million blackbirds roosting at the U.S. Army arsenal here will be sprayed with an airplane spray that would freeze them to death within minutes.

Libya Reported Receptive To Improving U.S. Relations

TUNIS, Feb. 15 (NYT).—The Libyan government has indicated to Tunisian officials that it is opposing efforts by the Soviet Union to spread its influence in the Arab world.

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U.S. Can't Track Red Subs in Gulf of Mexico

By George C. Wilson
WASHINGTON, Feb. 15 (WP).—The U.S. Navy, which for years has been keeping track of Soviet submarines all over the world, now is afraid of losing them in America's own back yard—the Gulf of Mexico and Caribbean.

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New U.S. Weapons for Use By Units Behind Enemy Lines

By William Beecher

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National Gallery Loses Bid to Keep Velazquez in U.K.

LONDON, Feb. 15 (UPI).—The National Gallery lost its battle today to retain in Britain a Velazquez masterpiece sold last year for \$5,544,000.

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Transkei Tribes Fight; 28 Killed

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Decimal Day Comes to Britain

By stretching things a good deal, it is possible to find significance in the fact that Britain has gone over to decimal currency on the day the United States celebrated Washington's birthday. The reasoning goes this way: The revolution led by George Washington caused the first break in the British Empire away from the ancient system of pounds, shillings and pence; Canada followed with the decimal dollar; much later, India decimalized its currency; Australia and New Zealand adopted the dollar, and at long last the home of the pound sterling ceased to split that noble article of exchange into 240 parts (to say nothing of such subdivisions as shillings, florins and half-crowns) and settled for 100 pence to the pound.

There are flaws in the argument, however. Washington's birthday has just become a highly arbitrary holiday, falling on a Monday to give a nice, long weekend, instead of on the actual date, February 22. In fact, one could add another note of confusion by pointing out that Washington himself thought he had been born on February 11—at least until he was 20, when the British, stubborn to the end, brought themselves in line with the rest of Christianity by putting the Gregorian calendar into effect.

Moreover, while the dollar was adopted as a monetary unit by the Continental Congress during the Revolution, it was the Spanish dollar of eight reals—the celebrated piece of eight. The dollar was not decimalized until 1792; for all of Washington's lifetime, and long after, Americans continued to reckon in shillings and pence as well as

dollars and cents, by force of habit. Indeed, in New Hampshire the shilling remained the legal monetary unit until 1950. But New Hampshire delights in the retention of anachronisms: it was not until 1968 that it deprived its governor of the power to declare war independently of Congress.

Washington, in fact, fought his revolution with a bewildering surplus of monetary units and a grave shortage of hard currency. The states totted up their debts in shillings and pence whose value varied from state to state; a variety of foreign currencies—Dutch, French, Spanish—were in scant circulation. And Congress spoke of dollars, and eighths of dollars, and paid off in paper that made "not worth a Continental" a phrase that has not yet lost its bite (except for authors who poke fun at Washington's expense accounts).

In any case, the silver pound, from which 240 silver pence could be struck, the most ancient system of currency in Europe, has vanished, except for the name, in the face of decimalization. After a period of confusion, it is doubtful whether many will regret its passing—certainly not those American tourists who tried to calculate percentages for tips in Britain. And now maybe the British will consider moving traffic by the right, instead of by the left. And perhaps they—and the Americans—will eventually change to the metric system. It should be enough for the English speaking peoples that so much of the world understands, and uses, their language. They cannot expect those who employ a much simpler method of calculating weights and measures to become entangled in feet and yards, pints and pounds.

Air War in Laos

Shortly before South Vietnamese troops invaded the Laotian panhandle backed by awesome American air power, a Laotian general in the area told a New York Times correspondent he did not want American aerial support. "Every time the Americans are called in to bomb, they destroy friends and not enemies," he said.

That is doubtless an exaggeration, as applied to the current zone of allied military operations in Laos. That zone is relatively sparsely settled and the targets of supporting American aerial assaults are predominantly military in the most literal sense.

But the limited nature of present air support does not negate the basic fear that underlay the Laotian general's comment. The Laotians, like their neighbors in Vietnam and Cambodia, have had long and bitter experience with American bombing. Hundreds of thousands of Laotians have been driven from their homes and untold numbers of civilians have been killed and maimed as a result of the extensive use of American air power against the North Vietnamese in northeastern Laos in recent years. Villages

have been destroyed and fields and forests devastated, just as in Cambodia and Vietnam.

In recent months, the panhandle region has been subjected to repeated saturation raids by American B-52 bombers and carrier-based aircraft in what has been described as one of the heaviest air assaults of the Indochina war. These raids have not succeeded in their objective of blocking Communist supply routes to the south, as the current ground thrusts against the Ho Chi Minh Trail testify. But, because of their scope, their power and their lack of precision, the air attacks inevitably do inflict harm and hardship on friends as well as foe.

The President and his aides say they are acting to save American lives. This is a highly doubtful proposition; and in any case Americans must ask themselves whether they have a right to continue to sacrifice the lives and property of millions of innocent Southeast Asians in a cause to which an increasing number of Americans no longer subscribe.

International Opinion

The Soviet Five-Year Plan

Promises of jam at last for the long-suffering consumer in the new and much delayed Russian five-year plan will carry little conviction anywhere so long as economic over-extension in support of worldwide expansionist policies persists. That no relaxation is envisaged is clear from Russia's increasing military preponderance in Europe, her relentless escalation in the Middle East and her intransigent attitude in the missile talks with America.

This is confirmed in the new plan, which provides for a big expansion in heavy industry, although the rate of growth announced for consumer goods is supposed to be slightly faster, albeit on a narrow base. In the circumstances, these two aims are incompatible, especially as the Russian regime is becoming more illiberal in all respects.

—From the Daily Telegraph (London).

Britain and Common Market

The don't knows are still by far the biggest group in Britain over the issue of the Common Market. They far outnumber both dedicated Europeans who want us in at almost any price, anti-marketeters who want us out at absolutely any price. . . . Both Mr. Heath and Mr. Wilson have just reaffirmed their established line of wanting Britain to join provided the terms are right. There are, of course, nuances in the way they put this vital proviso. One feels that Mr. Wilson would not be at all sorry if, in the end, he were to land up in some vote-catching lobby of the anti-marketeters. Mr. Heath, on the other hand, was Mr. Europe long before he

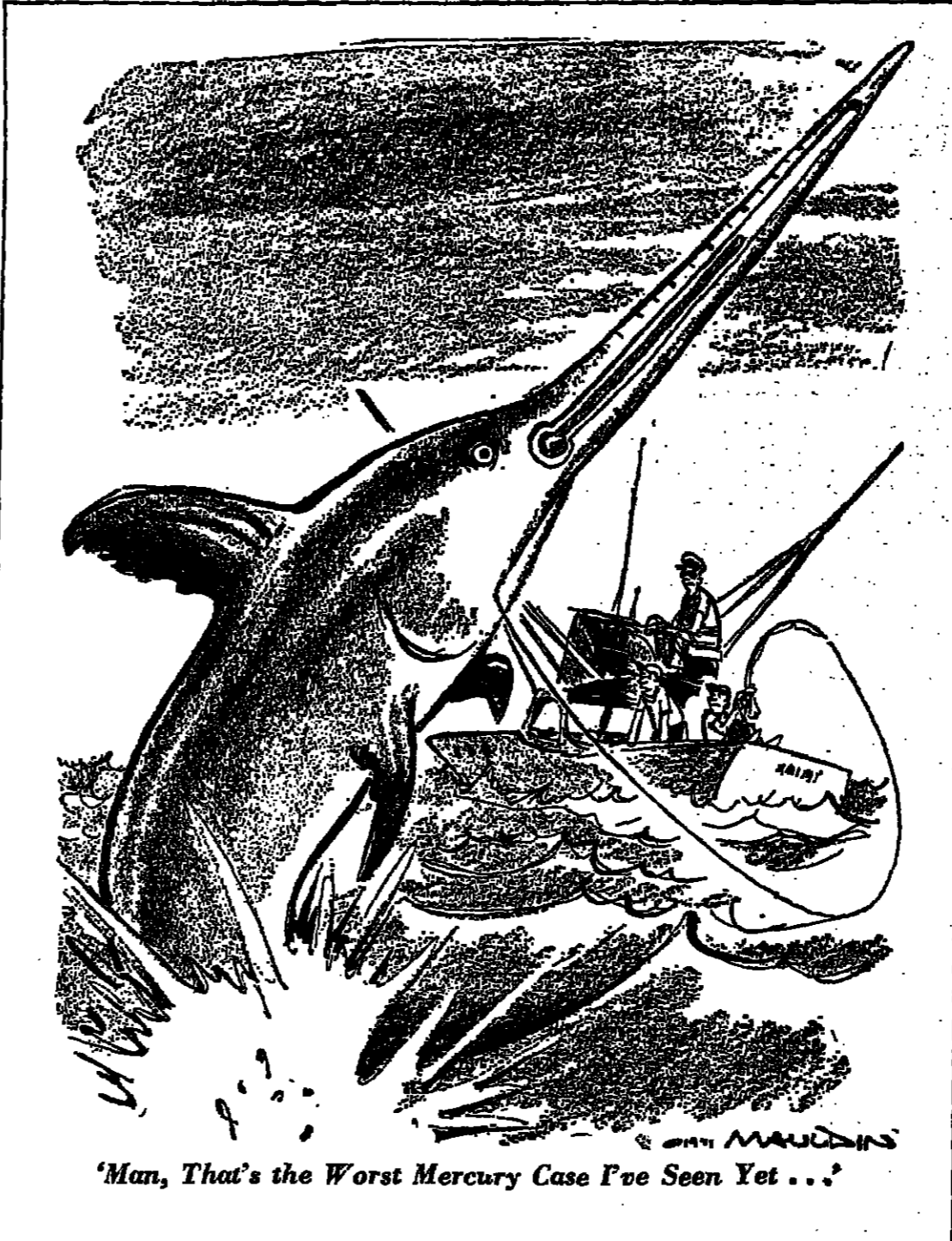
In the International Edition

Seventy-Five Years Ago

February 16, 1896
PARIS—Conflicts between the Senate and the Chamber on some more or less important detail of legislation have been common enough in France under the parliamentary regime, but such a conflict as the present one is perhaps unprecedented since the establishment of the Third Republic. If the Government govern on the responsibility of one legislative assembly only, it will be in defiance of the terms of the Constitution.

Fifty Years Ago

February 16, 1921
ATLANTA—Atlanta authorities are investigating the method of handing out babies following the exposure of the case of Mrs. Eva Swain who adopted seven children from the Atlanta institution and made her husband believe they were his own. Mrs. Swain was able to carry through the deception by visiting her mother's home for several months before each adoption. Mrs. Swain followed the example of her mother,



War and Peace for Indochina

By Anthony Lewis

LONDON.—Through the Johnson and Nixon administrations, American policy in Indochina has focused almost entirely on military force. American troops are slowly withdrawing now, but the war goes on by other means: Vietnamization, expanded bombing, close air support by American planes over wider fronts. The official talk is still of punishing the enemy; it is the familiar talk of victory.

Those who criticize the reliance on military power argue that the alternative to ever more war is a political settlement. But what does that really mean? What political objective can we reasonably seek and hope to attain?

It is best to discuss such matters in practical terms. Ideological opposition to Communism, for example, does not determine policy in the real world. Any illusion that it does vanished with American indifference to the Soviet crushing of freedom in Hungary and Czechoslovakia—areas much closer historically to the United States than Indochina. We oppose Communism when, and to the extent that, the possible gains are seen to outweigh the risks.

Moralizing is equally out of place—especially in Indochina. For every village chief cruelly murdered by a Communist guerrilla, Americans pushing a button to drop napalm or modern anti-personnel devices have probably killed 100 innocent Vietnamese, Cambodians and Laotians.

Even if there were only one My Lai, the balance of guilt lies with the wielders of abstract technological war.

It damages the hope of stability in Cambodia and Laos. However difficult the situation was in those countries, it becomes worse as we push out at the perimeter. The strategy buys time in Saigon at the cost of intensifying killing in Cambodia and Laos; it offers no hope, ever, of political stability in the ravaged Indochinese peninsula.

The Objective

In the longer view, the view beyond 1973 politics, political stability is our realistic objective in Indochina. We cannot determine the ideology—but even in Latin America, much less in Southeast Asia. We can rightfully hope only for Indochinese states at peace with each other and their neighbors and independent of Communist China.

Once we see that, we may accept what we have talked about but never become reconciled to—a new government in Saigon, one with some degree of Communist participation. That is hard lines for the U.S. after all that has happened, but it is not inconsistent with the idea of a stable, independent Indochina. Even under the strains of a terrible war, Hanoi has kept her distance from Peking.

Looking back, we can see how much better off the Indochinese and all of us would have been if the French had let Ho Chi Minh establish an independent Vietnam in 1945. Or if the U.S. had let the 1954 Geneva agreement on a unified Vietnam be carried out at the price, as President Eisenhower assumed, of Ho winning the election that was never in fact held.

Clinton is said to believe that military pressure can force the North Vietnamese into negotiating on our terms. But that is fantasy, not policy. They know that they will be there long after we are gone. Some day American policy will have to adjust itself to that reality. The way to do so is to commit ourselves to total withdrawal by a fixed time, leaving the Indochinese to work out their own balances—ones too long and too bloody delayed.

A Symbolic Trial

By Joseph Kraft

An Assumption

A realistic analysis of the political possibilities should start with the assumption that, some day, Americans will have to stop fighting on that peninsula: not some but all, not just ground troops but air force, air sea one must hope. It is not easy to believe that any President would base his Indochina policy on perpetual American fighting.

That assumption, if it is correct, sharply limits the political terms available to us. For even after two years of Vietnamization, and with an extraordinary part of South Vietnam's population under arms, its forces are heavily dependent on American protection.

Thus Henry Brandon of the London Sunday Times, in a Washington report reflecting White House thinking and doubts that of Henry Kissinger specifically, takes an optimistic view of the Laos operation. But Brandon notes that American artillery, bombers and helicopter gunships protect the South Vietnamese in Laos, and he writes:

"The American military are confident that they can effectively keep the enemy at bay from the air and that if it came to an encirclement, their helicopter flotilla could extricate the South Vietnamese."

There is no pretending that the Saigon government is anything like self-sufficient. Accordingly, the political aim of current American military strategy is evidently to buy time. The hope is to push the North Vietnamese back at the perimeter and damage their supply lines enough so that South Vietnam will hold together, as we withdraw, at least through its election this fall and America's next year.

The trouble with that approach is that it is too narrowly optimistic. For the sake of the Thieu-Ky government in Saigon,

of history and the poignancy of power in ways well calculated to generate compassion for himself and President Nixon. But he thought it was a ridiculous joke to say of some of the co-defendants and co-conspirators in the case that he'd heard "three sex-starved nuns" were after him.

Moral Protest

What makes this crude behavior disturbing is that the trial of the Harrisburg Six has a deep symbolic meaning for two important public organizations. One is the Catholic peace movement led by Father Philip Berzigan, a co-defendant in the trial, and his brother, Father Daniel Berzigan, a co-conspirator. That movement is not, in any obvious way, the work of spoiled kids or Communists, or radical chicsters or anybody else with self-serving purposes. It seems to be a pure moral protest—hence a supreme embarrassment to an administration that regularly wraps itself in piety. The nasty cracks made by Mr. Goodwin and Dr. Kissinger suggest that the administration is using the Harrisburg trial to discredit the Catholic peace workers as a bunch of violent nuts—something like the Weathermen.

Then there is the FBI itself. Blabbing the story of the kidnap plot to the Congress did not exactly improve Mr. Hoover's reputation with serious people. The Bureau itself was made for the ridiculous when agents were unable to find Father Daniel Berzigan for months, though he was in touch with newsmen and friends in universities. Not a few cases of draft-card-report destruction, which is the specialty of the Berzigans, remain unsolved. So it is plausible to see the FBI using the trial as a comeback vehicle—an occasion to accumulate a mountain of evidence that will make the Bureau look just great.

Perhaps these suspicious are unfair. The government does have an informant prepared to testify about the kidnap plot. It apparently has documentary evidence in the form of letters between Father Philip Berzigan and another co-defendant, Sister Elizabeth McAllister. But if the case is so good, then all the more reason for government officials to behave with some regard for the decency

Building Employee

Newsmen covering the case repeatedly found unnewsmen-looking characters in their midst, going through the motions of the basic course in eavesdropping. I asked one who was bending an assiduous ear to my conversation with Jack Nelson of the Los Angeles Times what paper he worked for. "I work in the building," he said and moved on.

Then there is the example of the federal prosecutor, Guy Goodwin, a confident well-tailored man with prematurely-gray good-looks. The other day a reporter for a local paper (and it has to be understood that Harrisburg is a folksy kind of place where the daughter of the judge in the case turns out to work for the local TV station) asked Mr. Goodwin how he should be addressed. "Our business will do," Goodwin said.

Another nice example is the supposed victim of the kidnaping plot, Dr. Henry Kissinger. This is the self-same Dr. Henry Kissinger who walks up and down the world moaning about the tragedy

The Laos Decision

Nixon as War President

By Joseph Alsop

WASHINGTON.—Victory has a hundred fathers. Defeat is a nameless brat. These ancient, very simple rules of political life are being proved on all sides, because the South Vietnamese effort across the Laos border so far has gone well. So far, in fact, it promises remarkable results.

All the more reason, then, to underline the fact that this can only be described as the President's personal enterprise, at least as far as Washington is concerned. General Creighton W. Abrams had of course long wished to cut the enemy's lifeline in Laos, like General William Westmoreland before him. And our ambassador in Saigon, Ellsworth Bunker, had always strongly concurred.

The origins of the very big decision about Laos, at least here in Washington, must be traced back as far as last November. By then, the pay-off of the great presidential gamble in Cambodia was beginning to be very big indeed. The President—the sort of poker player who backs winning streak—therefore began to think about another stroke to put the enemy further off balance.

One must guess, although one cannot be sure, that the trend of Nixon's thinking was then communicated to Saigon. It must have been welcome news to General Abrams and Ambassador Bunker. The news was certainly welcome, too, by President Thieu and the Vietnamese general staff.

Laird's Visit

In Saigon, the American and Vietnamese staffs prepared detailed plans during December. The plans centered on a pounce on the throat of the enemy's Laos trail-lifeline, with the Khe Sanh plateau as the latest point of focus. For the plans were ready, and the position in Saigon was firm and united, when the President sent Secretary of Defense Melvin Laird to South Vietnam to talk over next steps in January.

The plans made in Saigon were naturally the substance of Secretary Laird's subsequent report to the President. Not much remained to be done. Most of the South Vietnamese strategic reserves had to be moved northwards, to join up with the ARVN First Division. A great engineering effort had to be organized, to repair the roads and establish the needed base-areas on the Khe Sanh plateau.

Above all, the wise and sturdy neutralist prime minister of Laos, Prince Bourke-White, had to be informed that the South Viet-

namese might soon be crossing the Laotian border. Our ambassador, G. McMurtrie Godley, was not instructed to press Prince Bourke-White for his active and overt approval. As expected, Prince Bourke-White took the logical position that whatever happened along the Laos trail—was the fault of the North Vietnamese, who were the first invaders by a space of several years.

'Reasons Against'

Thus the vast machine of modern war and diplomacy began chugging lumberingly forward. Yet even as late as February 2 the die was not absolutely cast. On that day the President held an enlarged meeting at the White House, mainly to hear what he subsequently described as the "sixteen reasons against" what was being prepared.

He heard the "reasons against" at great length. A few, but very few, like the chairman of the Joint Chiefs of Staff, Admiral Thomas Moorer, solely stressed the "two reasons for," as the President also put it later on. But the reasons against may well have thought they had won the day when the meeting closed.

If this was their impression, they could hardly have been more wrong. Bright and early the next morning, on Wednesday, February 3, the President quietly began issuing all the necessary action-orders. It was then that the die was cast in steady earnest.

Up to now, the results have more than justified the President. For example, the Laos trail-lifeline of the North Vietnamese forces in the South has long been operated as a system of almost self-contained "boxes." Each box has its own hundreds of trucks, which shuttle back and forth by night, and hide in daytime. At the end of each "box," supplies and troops, too, if they are being truck-moved, are hauled over to the managers and trucks of the next box.

As these words are written, the South Vietnamese advance guard has already passed Box 3, which is the road first called the Ho Chi Minh Trail. Already, in fact, they have occupied most of the "box" of the Laos trail that centers on the little town of Sepon. That means, in turn, that the enemy's unique lifeline has already been just about cut.

No one can foretell the force or character of Hanoi's inevitable counterattack. But as of now, Richard M. Nixon is beginning to appear one of our better war presidents.

Letters

Nixon's Policies

Tom Wicker's "Defense of humanity" theme "Crime and Government" is a masterpiece of mendacious although his arguments in support of it are not consistently convincing.

LB's colossal error in becoming involved in Vietnam is far overshadowed by the incredible rationalizations we are daily fed by the Nixon administration, that we are acting to "save American lives," as the agony of war and death of our youth is extended to yet new fields of battle.

When Wicker states that the disenchanted generals who plotted to blow up Hitler, as a desperate measure, had "no Congress with an irrational war policy," he is speaking of what could come about rather than the realities of today.

Nixon could not today continue his war policies, were it not for the support he still has from a stable part of the American electorate who equate support of the President's war policies, however repugnant, with patriotism—which is the key to our dilemma.

The most telling argument which Wicker uses against the violence of revolution is equally apt in regard to our war of self-determination, as we used to call it, in which "the war is interesting insofar as it avoids like the plague, the plague is promised to heal."

ERANT H. YOUSOUFIAN,
San Sebastian, Spain.

Love, Not War

The ever-spreading war in S.E. Asia is a source of worry to my countrymen. Will this misery only end through the exhaustion of all parties involved?

The United States is willing to face facts but not, I fear, the truth. What keeps its soldiers in Vietnam is not strategy but stubborn pride, the more pernicious for being unrecognized. Such is human nature that he is willing to pay any price that can spare him a moment of shame.

Allow the President to take a gentleman's decision. Do not let him send negotiators to Paris, Geneva or Moscow. Let him fly personally to Hanoi. He will risk his life, he may face bitter humiliation: in this he will show greatness. Let him go and apologize in the name of his country and of the military for oversteering his welcome in the South.

Let him explain to the government of South Vietnam that he cannot afford the cost of a protracted war. Let him offer sanctuary if he wishes to the officials who feel they cannot live under another's rule.

From the Vietnamese, I demand what is perhaps the greater sacrifice: a flower, a smile. Let him treat the foreign soldier who slashes through his rice-paddy as a daughter accompany the homeless. Let him to his departing ship. Let him follow the Buddha's teaching of stand of screaming the slogan of Mao.

E. SCHWARZWEISS,
Vienna.

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News Analysis

Pompidou's African Tour Showed French Hold Is Firm

PARIS, Feb. 15 (UPI)—A slow self-satisfaction radiated through government circles in the wake of French President Georges Pompidou's successful ten-day tour of West African former colonies...

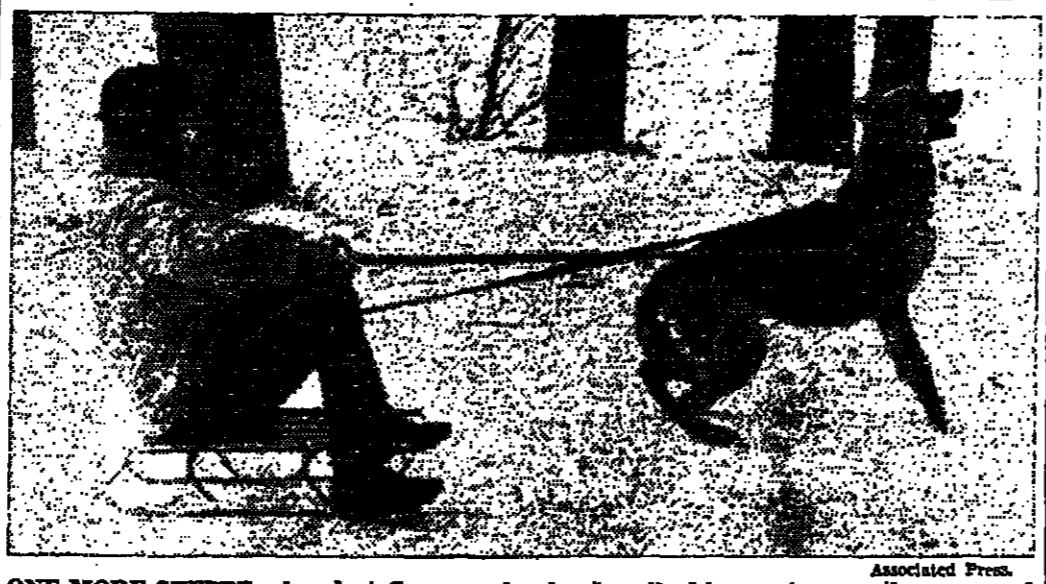
(omnibus blacks at the mammoth state receptions for Mr. Pompidou, and the French President did not hesitate to emphasize publicly that the "franc zone" would remain a solid bloc...

Police Watch Rightists in W. Germany

BONN, Feb. 15 (UPI)—State prosecutors today ordered close police surveillance on youthful rightists on the suspicion they staged acts of terrorism throughout West Germany...

Colombo Rules Out Red Takeover in Italy

By Paul Hofmann
ROME, Feb. 15 (UPI)—Premier Emilio Colombo, who will visit Washington for talks with President Nixon later this week, firmly ruled out yesterday any possibility that the Communist party may come to power in Italy...



ONE MORE STEPPE—An alert German shepherd pulls his master on the snow of Moscow's Gorky Park, where the pair went to enjoy a day of bright crisp sunshine.

Moscow to Sell Consumer on 5-Year Plan

By Bernard Gwertzman
MOSCOW, Feb. 15 (UPI)—The Soviet leadership began a massive campaign yesterday to convince the public that the new five-year economic plan promises a rapid upsurge in the standard of living...

Officials on a number of matters, wondered why this was felt necessary. Careful scrutiny of the plan indicated that it reflected the main trends in Soviet policy of recent years...

Need to Convince People
Although some Western diplomats believe the new plan's stress on the consumer was triggered by last December's riots in Poland...

Obituaries

Im. Halloran, 74, of Seabees

NEW YORK, Feb. 15 (UPI)—Rear Adm. Paul James Halloran, 74, of the Navy's civil engineer corps, died yesterday at his home in Yorktown Heights, N.Y....

THE INTERNATIONAL HERALD TRIBUNE

will publish on MARCH 4th 1971
Engineering and Technical Opportunities
Does your firm require Technicians, Engineers, Construction Managers?

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NEW TELECOMMUNICATIONS PROJECT IN IRAN
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INTERNATIONAL SALES MANAGER
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The Art Market

PARIS, Feb. 15.—Tibetan art sells well in Paris and London, and it sells well in an otherwise deteriorating market...

Paris Feb. 15.—Tibetan art sells well in Paris and London, and it sells well in an otherwise deteriorating market...

Freedom in Fashion

By Herb Dorsey

LONDON, Feb. 15.—London is a hotbed of fashion ideas. First it was the miniskirt and now the pop look...

whose eyes have a cunning glint, knows exactly what he's going and where he's going.

Captured

It is true that the British know how to do completely tacky, basically vulgar clothes...



Mr. Freedom and one of his models.

for more masculine, almost transvestite things for women.

While he is at it, Mr. Freedom is also pushing pop furniture.

of false teeth and cost £155. It never said, "All the teeth fall out," Mr. Freedom said, grinning.

Fashion designer Vicky Tiel and Ron Berkley got married this weekend and invited all their friends to celebrate last night with pizza and aperitifs at Mimosa's a Chelsea restaurant.

Vicky can't be accused of fashion chauvinism. She picked up her wedding dress, vintage 1914 and quite pretty, early at the Paris Flea Market.

Music in England: When the Decibels Don't Count

By Henry Pleasants

LONDON, Feb. 15.—Like and Tina Turner like to tell of a concert they gave in a New York hotel to a house of gentle folk.

decibles quickly came to accept with equanimity what had stirred their elders to ecstasy or sent them heading for the nearest exit.

Electronic amplification hasn't changed the pattern, but it has accelerated the rise in what is accepted as a slightly deafening level.

pitch is higher, the intensity unrelieved.

All this is reflected in the work of the Turners, who were here winding up a highly successful European tour.

vincing. The spontaneous, cumulative ecstasy and exaltation of gospel music, from which the Turnery music drives, cannot be ordered up twice a night.

It's something to think about with the decibel count at 100 or thereabouts—if one can think about anything.

Entertainment in New York

NEW YORK, Feb. 15.—This is how critics for The New York Times rate new movies: "The Last Valley," directed by James Clavell with Michael Caine and Omar Sharif, is a kind of historical movie, and something of a parody, and it winds up being a bit more boring than is absolutely necessary.

field and said Dexter's work reflects "the intelligence and tension of a director who knows what really can take place in front of a movie camera."

Art in Europe: The New Exhibitions in London, Madrid and Barcelona

LONDON

A show which has by no means received its due credit is that of Larry Poons's recent work at the Kasmin Gallery.

and relieve appearance the work can be compared to pictures of lunar surfaces or tropically colored landscapes seen from a plane at 30,000 feet.

The rest of this week's offerings are figurative in their own right.



From an L. S. Lowry drawing.

Chilton-Green, and two paintings by Muhl made before his latest developments and directions.

One either has a great liking for the work of L.S. Lowry, or one dislikes it very much.

This annex contains a small anthology of some nine or ten oils (including the celebrated "A Late Caller"), ranging over more than 40 years.

Here are graphics and reliefs by the Puerto Rican artist Yrizarry, who recently won a prize for etching in Havana.

Carla Torres, Inlas-Valesco, 33 Zurbarán, Madrid; through February.

All Cahal, Galeria Ramon, Duran, 36 Surypap, Madrid; to March 8.

are on a circus theme—a lovely play of densities. Upstairs are sculptures by Juan Borras.

BARCELONA

Vladancans, Sala Gaspar, 233 Consejo de Oleno, Barcelona; through February.

Derothy Molloy, Sala de Arte Moderno, 11 Perrikol, Barcelona; to Feb. 18.

MODELS NEW COLLECTION MARIE-MARTINE 8 Rue de Sevres, Paris-16

Réty Shows its NEW SPRING-SUMMER COLLECTION dresses Réty coats Réty suits Réty bags Réty shoes Réty pull-overs Réty 54, rue du Faubourg St-Honore Tel.: 265.85.90

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INTERNATIONAL FUNDS Feb. 15, 1971. Table listing various investment funds with their respective values and symbols.

Handwritten signature or mark at the bottom of the page.

Experts to Evaluate Rolls' RB-211

By Anthony Lewis LONDON, Feb. 15 (NYT)—The British government has appointed a team of technical experts to appraise the Rolls-Royce RB-211, the ill-fated engine designed for Lockheed's TriStar aircraft.

British Aid Effort Hangs in Balance

But time is needed to investigate the possibilities. Rolls-Royce went into bankruptcy two weeks ago because of threatened heavy losses on the RB-211 contract. The Rolls crash threatens to make Lockheed a falling domino, since its commercial activity is centered on the TriStar.

Supply, Frederick Corfield, expected to meet Mr. Haughton on Friday. Their talks would necessarily be "of an exploratory nature," he said. Only when the special technical study is completed, Lord Carrington said, would it be possible to begin substantive negotiations.

Lord Carrington also disclosed, for the first time, that Prime Minister Edward Heath has asked him to coordinate all government activities on the Rolls crisis. Lord Carrington is regarded as one of the toughest and ablest members of the cabinet, and one of the closest to Mr. Heath.

No American Salvage Plans Now in Sight for Lockheed

WASHINGTON, Feb. 15.—If the U.S. government has any plan to help Lockheed Aircraft Corp. out of its current crisis, that plan is being kept a well-guarded secret.

Rescue Group For Australia Mine Co. Set

SYDNEY, Feb. 15 (AP-DJ)—A group of 16 of Australia's biggest businesses has agreed to extend a credit of up to \$5 million Australian dollars (\$3.8 million) to salvage Mineral Securities Australia Ltd., the mining investment house now controlled by provisional liquidators.

He said a line of credit would be extended to the liquidator to facilitate the orderly disposal of shares, held by a range of subsidiary Mineral Securities Investments.

To Prevent "Dumping" Financial observers believe the court will not oppose the offer, which is aimed at preventing a potentially disastrous dumping of Minsec shareholdings on the already depressed Australian stock exchanges.

Fiat Commencing Round of Layoffs; Engine Plant Set

TURIN, Feb. 15 (AP-DJ)—More than 3,000 workers of Lancia, a subsidiary of Fiat SpA, were laid off today as the first step in the layoff of more than 40,000 Fiat workers. The layoffs resulted from a strike-caused shortage of plastic parts.

Engine Facility Projected EULACONA, Italy, Feb. 15 (Reuters)—Fiat has signed an agreement with industrial development authorities here for the construction of a 12 billion lire (\$12.2 million) plant near this central Italian city. It will produce engines for Fiat cars assembled at the company's plants in Turin.

Firestone Sells Holding FRANKFURT, Feb. 15 (AP-DJ)—Deutsche Bank has acquired a more than 25 percent interest in Phoenix Gummi-Werke AG from Firestone Tire & Rubber Co.



Hans-J. Schreiber



Alexander de Takacsy

PEOPLE IN BUSINESS

Companies Luxembourgaise de Banque SA, Luxembourg, wholly-owned subsidiary of Dresdner Bank AG, has named Hans-J. Schreiber managing director.

Alexander de Takacsy has been appointed regional executive, Western Europe, for Royal Bank of Canada, Montreal. Mr. de Takacsy, who retains the presidency of wholly-owned subsidiary Royal Bank of Canada (France), is responsible for development of bank activities in Western Europe in his new post.

Jean-Villechaize, chairman of Morgan & Cie. SA, has been elected general vice-president of two international subsidiaries—Morgan Guaranty International Banking Corp. and Morgan Guaranty International Finance Corp., which hold minority interests in financial institutions in 31 countries.

U.S. Defense Contractor in Red for 1970 NEW YORK, Feb. 15 (NYT)—General Dynamics Corp. reported over the weekend a net loss in 1970 of \$6,500 million, equivalent to 62 cents a common share, on sales of \$2,223 billion. In 1969 the company had earnings of \$2,521 million, or 25 cents a share, on sales of \$2,500 billion.

Swiss Bank Sets Capital Increase BASEL, Feb. 15 (AP-DJ)—Swiss Bank Corp., one of the country's "Big Three" banks reported a 15 percent increase in 1970 net earnings, to 128 million francs (\$32.3 million) from 113 million francs in 1969.

Council Expels Broker LONDON, Feb. 15 (AP-DJ)—Carroll-Marx and Co., a London stockbrokerage firm, was "hammered" today on the stock exchange. The company, suspended from trading last week, is the third brokerage firm to be "hammered" in recent months.

Consolidated Statement of Condition December 31, 1970 Assets Cash and Due from Banks \$ 464,631,017 Federal Funds Loaned 87,209,000 Investment Securities:

Federal Pacific Electric Revenue (millions) 1970 1969 25.09 26.27 Profits (millions) 5.33 1.81 Per Share 0.50 0.34

Grolier, Inc. 1970 1969 Revenue (millions) 231.5 207.2 Profits (millions) 2.41 2.26 Per Share 2.41 2.26

Morton Co. 1970 1969 Revenue (millions) 194.3 180.7 Profits (millions) 1.94 4.54 Per Share 0.36 0.84

Sybron Corp. 1970 1969 Revenue (millions) 208.64 216.71 Profits (millions) 3.35 5.0 Per Share 2.19 3.02

Universal Leaf Tobacco 1970 1969 Revenue (millions) 289.64 276.71 Profits (millions) 5.35 5.0 Per Share 2.19 3.02

Fret Less About Red Ink, U.S. Told

By Herbert Rowen WASHINGTON, Feb. 15 (WP)—Two U.S. economists suggested over the weekend that the government adopt an attitude of "benign neglect" toward its balance-of-payments problem.

In a paper prepared for the American Enterprise Institute for Public Policy Research, Gottfried Haberler of Harvard and Thomas D. Willett of Cornell said that domestic policy considerations must come first for this country.

The Haberler-Willett thesis paralleled a suggestion made last month by Lawrence B. Emswiler and published in the Brookings Institution papers on economic activity.

In simple terms, the "passive" theory holds that artificial controls to diminish the balance-of-payments deficit are inefficient stopgaps and that existing controls should be dismantled. The other "active" approach to deficit problems—a change in the value of the dollar—is undesirable because the dollar has become "the world's reserve and intervention currency."

Washington, Feb. 15 (AP)—Secretary of Commerce Maurice H. Stans had an interest of more than \$300,000 in a Penn Central subsidiary at the time his department was involved in government efforts to keep the falling railroad afloat.

Clark International Marketing has appointed Josef I. Felder, 37, previously general manager of Clark Maschinenfabrik GmbH, to the newly-created post of general manager for industrial trucks, Europe.

David S. Ballie has been named general manager of the Allied Chemicals Marketing subsidiary headquartered in Rome.

In that financial statement, Mr. Stans also pledged to put all of his holdings into a so-called blind trust and direct the trustee to make no accountings or reports whatsoever to him.

Washington, Feb. 15 (AP)—Other cabinet members in plans to grant \$300 million in federal loan guarantees to the railroad.

Mr. Stans declined on Friday to grant an interview. But, responding to written questions, he said he had attended "one meeting with some of the company's bankers in the office of the Secretary of the Treasury."

Mr. Stans, in view of the circumstances of the matter, disqualified himself from any further meetings with them or with any of the principals.

In June, 1970, the administration decided to grant the railroad the \$300 million in loan guarantees under the Defense Emergency Act.

But in the face of opposition in Congress, chiefly from Rep. Wright Patman, D., Tex., chairman of the House Banking Committee, these plans were abandoned on June 19. Two days later the railroad filed for reorganization under federal bankruptcy laws.

Congress since has voted \$125 million in loan guarantees for the Penn Central.

The House Banking Committee, in a sharply critical staff report of Penn Central management released yesterday, listed Mr. Stans as being involved along with

ever a serious dilemma of conflict... arises, domestic policy objectives should take precedence over balance-of-payments considerations. For balance-of-payments reasons, the United States should not accept more unemployment and more retardation of growth than may be necessary on domestic grounds to bring the price level under control.

Meanwhile, it was learned that the United States, in its best balance-of-payments report, will de-emphasize the traditional "liquidity" basis as an inadequate indicator of the real situation.

The government will stress the "official reserve transactions" deficit (which will be about \$10 billion for 1970) and a new concept called a "basic balance," which adds up the underlying trends and separates out those considered temporary or volatile.

Mr. Stans, not otherwise mentioned in the report, was described as one of four partners or former partners of Glorv Forgan, Wm. R. Stans & Co., holding the same number of shares on June 12, 1970.

Mr. Stans resigned as president and a director of Glorv Forgan, the railroad's chief investment adviser, when he took his cabinet post.

Great Southwest stock is new being traded over-the-counter at about \$3 a share. Last June 12, it was going for just under \$9.50 a share.

U.S. Markets Are Closed

All U.S. stock exchanges, banks and commodity exchanges were closed today, Washington's Birthday.

Economic Indicators

Table with 3 columns: Latest Week, Prior Week, 1970. Rows include Commodity Index, Currency in circ., Total loans, Steel prod., Auto production, Daily oil prod., Freight car loadings, Elec Pwr. kw-hr., Business failures, Statistics for commercial-agricultural loans, carloadings, steel, oil, electric power and business failures.

MONTHLY COMPARISONS

Table with 3 columns: December, Prior Month, 1969. Rows include Employed, Unemployed, Industrial production, Personal income, Money supply, Construction contracts, Consumer Price Index, Mfrs. inventories, Exports, Imports.

Commodity Index based on 1957-59=100, and the consumers' price index, based on 1957-59=100, are compiled by the Bureau of Labor Statistics. Industrial production is Federal Reserve Board's adjusted index of 1957-59=100. Imports and exports as well as employment are compiled by the Bureau of Census of the Department of Commerce. Money supply is total currency outside banks and demand deposits adjusted as reported by Federal Reserve Board. Business failures compiled by Dun & Bradstreet, Inc. Construction contracts are compiled by the F. W. Dodge Division, McGraw-Hill Information Systems Company.

Japanese Payments Deficit In January Set a Record

TOKYO, Feb. 15 (AP-DJ)—Japan's Finance Ministry today estimated the country's balance-of-payments deficit for January at a record \$310 million. The previous record deficit of \$282 million was set in January, 1968. The ministry said that the estimate of exports and imports balanced in January, but that a huge outflow of long-term capital investments amounted to only \$40 million, and imports were each estimated at \$1.99 billion. The January export figure represented a drop of \$90 million from the \$2.134 billion for December. The drop reflected a seasonal trend, the ministry said. Long-term capital outflow exceeded inflow by \$190 million. Outflow included payments to the World Bank of Japan's share in the bank's capital increase and loans to the World Bank. Inflow of foreign investments amounted to only \$40 million.

Mutual Fund advertisement for DRAMATIC CAPITAL LOSS IN YOUR SHARES? WE COULD HAVE PROTECTED YOU! WE ARE AN INVESTMENT ADVISORY SERVICE LOCATED IN SWITZERLAND. OUR OBJECT IS TO GIVE THE BEST POSSIBLE INVESTMENT ADVICE IN SECURE INVESTMENT FUNDS AND SECURITIES. TRISTAR TRUST COMPANY INC. THE MUELLERFUND GROUP INC. CHAMBERLAIN 50, CHAMBERLAIN 50, CHAMBERLAIN 50. PHONE: 34-4115 TELE: 32 737

First General Resources Company advertisement. A Public Company Established in 1952 With Assets in Excess of \$50,000,000. OVER THE COUNTER Friday, February 12, 1971. Bid: 5 1/4 Asked: 5 3/4. 505 PARK AVENUE, NEW YORK, N.Y. 10022

HARRIS Trust and Savings BANK advertisement. London Office: 48 Gresham Street, EC2. 01-608 0823. Directors: GEORGE S. ALLEN, BENNETT ARCHAMBAULT, HARRY O. BECHER, CHARLES E. BROWN, JR., JAMES W. BUTTON, ROBERT W. GALVIN, ROBERT C. GUNNESS, STANLEY G. HARRIS, JR., RALPH F. HUOE, JOSEPH B. LANFERNAN, ERNEST S. MARSH, BENJAMIN MEDOWELL, WILLIAM F. MURRAY, ARTHUR C. NIELSEN, JR., GEORGE A. BANNETT, JOHN F. REFFALIATA, JOHN G. SEARLE, MAYNARD B. VERNEMA, FRANK H. WOODS, BENNETT V. ZWIENER.

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FIRST NATIONAL CITY FUND

GENEVA

As from February 15, 1971, upon presentation of coupon No. 2, it will be paid:

Gross amount Fr. 0.60
Anticipated tax of 30% Fr. 0.18

or to bearers of bank affidavits:

Gross amount Fr. 0.60
Supplementary U.S. tax Fr. 0.10

It will be possible for the shareholders who are not domiciled in Switzerland to claim from the Federal tax authorities the reimbursement of the Swiss anticipatory tax of Fr. 0.18 per share by means of form R 25 A...

However, upon presentation of a bank affidavit, the gross dividend per share of Fr. 0.60 will be paid without any deduction of the Swiss anticipatory tax; it is, however, subject to the supplementary U.S. tax, amounting to Fr. 0.10 per share.

First National City Bank, Geneva branch, Quai Général-Guisan, 16-18;
First National City Bank, New York, 111, Wall Street;
First National City Bank, Amsterdam - Beirut - Brussels - Frankfurt - Hong-Kong - London (City office) - Milan - Paris - Tokyo

Bank LEU & CO. A.G., Zurich;
Kredietbank S.A. Luxembourg;
Andresens Bank A/S, Oslo.

The managing company and the depositary bank hold the regulation of the fund at the disposal of the bearers of shares certificates.

First National City Fund Management Company S.A.
16, rue de la Corraterie, Genève

International Bonds Traded in Europe

Table of international bonds with columns for Bond Name, Price, and Yield. Includes sub-sections for Dollar Bonds, Floating Rates, and Convertible Bonds.

Foreign Stock Indexes table showing Today, Prev., High, and Low for various markets like Amsterdam, Brussels, Frankfurt, London, Milan, Paris, Sydney, Tokyo, Zurich.

ELLIS AG ZUERICH table with contact information: Wainplatz 6, Phone: 27 41, Telex: 53 641.

The Value Line Convertible Survey advertisement with contact info: Case 200, Eauz Vives, 1211 Geneva 6.

European Markets

Table of European market data including Amsterdam, Brussels, and Milan with columns for various financial indicators and exchange rates.

One Dollar - now worth yesterday's... table showing exchange rates for various currencies like Austrian schillings, British francs, Canadian dollars, etc.

European Gold Markets table showing London, Zurich, and Paris gold prices and changes.

S.G.I. International Company advertisement for a \$25,000,000 3 year Eurodollar Loan, arranged by HAMBROS BANK LIMITED and KUHN, LOEB & CO. INTERNATIONAL.

This announcement appears as a matter of record only.

NEW ISSUE February 16, 1971

Copenhagen Telephone Company, Incorporated

8 1/2% Sinking Fund Dollar Debentures due February 1, 1986

- List of financial institutions and banks: Privatbanken i Kjøbenhavn, Smith, Barney & Co., Kuhn, Loeb & Co., Lazard Frères & Co., Algemene Bank Nederland N.V., etc.

News, Products, Travel advertisement with text: Reporting as objective as humanly possible, plus background to put events into perspective...

Apts., Comment., Artists advertisement with text: You're apt to find the apt. you seek - a tiny studio or a roo-flo flat...

Wines, Stocks advertisement with text: What's your pleasure? An amusing little Bordeaux? A "presumptuous" Burgundy?...

Advice On The Three Stocks Concerning You Most advertisement with text: Would you like to have 3 of your most worrisome issues checked and an unbiased sell-hold opinion given you on each?

Handwritten scribble at the bottom of the page.

ickers in Belgian Buy
ONDON, Feb. 15 (Reuters)—
kets Ltd. said today it had
ired over 95 percent of the
re capital of Unides A. Van-
geeten of Belgium, a private
ting-machinery maker.

BANK WIDEMANN & CO. AG
8023 ZURICH
SWITZERLAND
Securities, Foreign Exchange,
Precision Math.

Tokyo Exchange
Feb. 15, 1971
Price
Asahi Glass 164
Mitsubishi Ind. 140
Canon Camb. 236
Dai Nip. Print. 262
Fujii Bank 212
Fujii Photo 288
Hitachi 108
Honda Motor 138
C. Itoh 134
Japan Air Lines 1,033
Kansai Ei P. 720
Kasei Soap 207
Kirin Brewery 122
Kumagai 178
Matsushita 114
Mitsui Ind. 405
Mitsui Bussan 210
Tokyo Marine 313
Tokai 214
Toyota Motor 210

INDUSTRIALS
High Low Last Chgs
1255 Abilati 8 1/2 8 1/2 + 1/2
1318 Adkins 6 6 + 1/2
165 Albit GT 4 1/2 4 1/2 + 1/2
115 Argus 17 1/2 17 1/2 + 1/2
2210 Argus of C 27 1/2 27 1/2 + 1/2
300 AII Sus 7 1/2 7 1/2 + 1/2
3740 BK Nova S 23 1/2 23 1/2 + 1/2
795 B-I Tel 27 1/2 27 1/2 + 1/2
252 BC Forest 25 24 1/2 + 1/2
18778 Black Bros 4 1/2 4 1/2 + 1/2
502 Burns 11 10 1/2 + 1/2
291 C&G Pow 2 1/2 2 1/2 + 1/2
1530 Can Pack 9 1/2 9 1/2 + 1/2
3630 Can Perm Alg 13 12 1/2 + 1/2
700 Can C W7 23 22 1/2 + 1/2
1630 Can Hydro 14 1/2 14 1/2 + 1/2
3212 Can Int Bk 30 29 1/2 + 1/2
6746 Can Ind Gas 11 1/2 11 1/2 + 1/2
141 Can Tire 29 28 1/2 + 1/2
435 Cdn Wslph 12 1/2 12 1/2 + 1/2
1283 Capital Div 1 1/2 1 1/2 + 1/2
1288 Chemccl 5 1/2 5 1/2 + 1/2
180 Colum Cel 4 1/2 4 1/2 + 1/2
1800 Con Build 1 1/2 1 1/2 + 1/2
2272 Consum Gas 2 1/2 2 1/2 + 1/2
18750 Crush Int 16 16 + 1/2
646 Cymus B 7 1/2 7 1/2 + 1/2
4460 Dom Fds 24 1/2 24 1/2 + 1/2
1853 Dom Stores 11 10 1/2 + 1/2
180 duPont Can 15 1/2 15 1/2 + 1/2
120 Divisor 10 10 + 1/2
100 Esmco 16 16 + 1/2
124 Falcan 1 1/2 1 1/2 + 1/2
1475 Farm Play 10 1/2 10 1/2 + 1/2
330 Fed Grain 7 1/2 7 1/2 + 1/2
330 Fraser 18 1/2 18 1/2 + 1/2
330 Gen Dist Com 12 1/2 12 1/2 + 1/2
2020 GILPAP 27 26 1/2 + 1/2
374 Int Life 29 1/2 29 1/2 + 1/2
325 Greydon Can 14 1/2 14 1/2 + 1/2
1740 Quar Trust 9 1/2 9 1/2 + 1/2
4055 Guit Can 21 20 1/2 + 1/2
1475 Haw Sd 2 1/2 2 1/2 + 1/2
870 HoronSerie 20 1/2 20 1/2 + 1/2
2265 IAC Lit 17 16 1/2 + 1/2
84 Indumint 13 1/2 13 1/2 + 1/2
2000 Inland Gas 12 1/2 12 1/2 + 1/2
3820 Int P Fds 24 1/2 24 1/2 + 1/2
4205 Inv Grp A 8 1/2 8 1/2 + 1/2
18038 Int'l Cel 5 1/2 5 1/2 + 1/2
950 Kalbar Resour 4 1/2 4 1/2 + 1/2
2775 Leclair 22 21 1/2 + 1/2
495 LK Int Com 2 1/2 2 1/2 + 1/2
1265 Loblaw A 4 1/2 4 1/2 + 1/2
4810 Loblaw B 4 1/2 4 1/2 + 1/2

High Low Last Chgs
290 Loeb 3 1/2 3 1/2 + 1/2
378 MacM B1 24 24 + 1/2
380 Maple Mill 14 14 + 1/2
375 Metro Srs 34 1/2 34 1/2 + 1/2
3885 More 34 1/2 34 1/2 + 1/2
2316 Murray 21 1/2 21 1/2 + 1/2
7155 Naz CII G 15 1/2 15 1/2 + 1/2
397 Ode Ind 7 1/2 7 1/2 + 1/2
1458 Oshaw A 10 1/2 10 1/2 + 1/2
100 Perrinina 22 1/2 22 1/2 + 1/2
1480 Petriline 29 1/2 29 1/2 + 1/2
400 Rothmans 14 1/2 14 1/2 + 1/2
1489 Scotts Red 17 1/2 17 1/2 + 1/2
1252 Shell Can A 34 1/2 34 1/2 + 1/2
2115 Simpson Ltd 18 1/2 18 1/2 + 1/2
175 Simpsos A 24 24 + 1/2
287 Slater SII 12 1/2 12 1/2 + 1/2
6422 Steel Can 27 1/2 27 1/2 + 1/2
200 Super Pet 42 1/2 42 1/2 + 1/2
260 Texaco Can 6 6 + 1/2
1550 Texaco Can 31 30 1/2 + 1/2
1700 Thom Newspap 23 1/2 23 1/2 + 1/2
929 Tor Dry Bk 17 1/2 17 1/2 + 1/2
8700 Trad Group 10 1/2 10 1/2 + 1/2
2885 Trans Can 22 1/2 22 1/2 + 1/2
2855 Trans MI 21 1/2 21 1/2 + 1/2

Toronto Stocks
Closing prices on Feb. 15, 1971
High Low Last Chgs
400 Un CarbCan 15 1/2 15 1/2 + 1/2
18375 Un Gas Can 15 1/2 15 1/2 + 1/2
210 Un O Can 4 1/2 4 1/2 + 1/2
210 Vrosaria 3 1/2 3 1/2 + 1/2
580 Walsons 4 1/2 4 1/2 + 1/2
85 Weidwood 18 1/2 18 1/2 + 1/2
2000 Western Int'l 9 1/2 9 1/2 + 1/2
15 Weston A 10 1/2 10 1/2 + 1/2
520 Coch Will 44 44 + 1/2
520 C Morris 2 1/2 2 1/2 + 1/2
1520 Canvst 9 1/2 9 1/2 + 1/2
433 Copper 1 1/2 1 1/2 + 1/2
313 Crpm 8 1/2 8 1/2 + 1/2
1160 Denis 28 1/2 28 1/2 + 1/2
165 Disc And 1 1/2 1 1/2 + 1/2
870 East Sull 3 1/2 3 1/2 + 1/2
1150 Erdika 4 1/2 4 1/2 + 1/2
300 Granite 10 1/2 10 1/2 + 1/2
923 Gunter 1 1/2 1 1/2 + 1/2
100 High Bal 3 1/2 3 1/2 + 1/2
1415 Helling 28 1/2 28 1/2 + 1/2
300 Int Hatt 1 1/2 1 1/2 + 1/2
1000 Km Kolla 1 1/2 1 1/2 + 1/2
2346 Kerr Ad 9 1/2 9 1/2 + 1/2

High Low Last Chgs
675 Labrad 26 1/2 26 1/2 + 1/2
225 LDV-7 12 1/2 12 1/2 + 1/2
400 La Luz 5 1/2 5 1/2 + 1/2
280 Letch 1 1/2 1 1/2 + 1/2
780 LL LSC 2 1/2 2 1/2 + 1/2
635 Madeline 2 1/2 2 1/2 + 1/2
780 Madson 7 1/2 7 1/2 + 1/2
2725 Mattog 27 1/2 27 1/2 + 1/2
100 Newcan 4 1/2 4 1/2 + 1/2
4750 New Imp 1 1/2 1 1/2 + 1/2
1490 Ogem 10 1/2 10 1/2 + 1/2
254 Orctan 2 1/2 2 1/2 + 1/2
1020 Pamour 2 1/2 2 1/2 + 1/2
745 Palmo 27 1/2 27 1/2 + 1/2
330 Pine P1 29 1/2 29 1/2 + 1/2
1305 Pacer 31 1/2 31 1/2 + 1/2
1200 Petro 3 1/2 3 1/2 + 1/2
423 Petro 1 1/2 1 1/2 + 1/2
2000 Place G 1 1/2 1 1/2 + 1/2
2025 Sisco 1 1/2 1 1/2 + 1/2
15 Sinter 41 41 + 1/2
1400 Steep R 2 1/2 2 1/2 + 1/2
160 Sullivan 3 1/2 3 1/2 + 1/2

High Low Last Chgs
2085 Teck A 5 1/2 5 1/2 + 1/2
280 Un Keno 4 1/2 4 1/2 + 1/2
780 Upo Etn 1 1/2 1 1/2 + 1/2
1200 W Mines 3 1/2 3 1/2 + 1/2
2525 Wilroy 1 1/2 1 1/2 + 1/2
2223 Yk Bear 3 1/2 3 1/2 + 1/2

OILS & GAS
High Low Last Chgs
2900 Alminec 5 1/2 5 1/2 + 1/2
14400 B P Oil 6 1/2 6 1/2 + 1/2
800 Cen Del 12 1/2 12 1/2 + 1/2
233 Clark C 2 1/2 2 1/2 + 1/2
6500 Conant 1 1/2 1 1/2 + 1/2
430 Cr Plain 22 1/2 22 1/2 + 1/2
600 Nat Petro 3 1/2 3 1/2 + 1/2
230 Num Og 8 1/2 8 1/2 + 1/2
3120 Perm 7 1/2 7 1/2 + 1/2
423 Petro 1 1/2 1 1/2 + 1/2
2000 Place G 1 1/2 1 1/2 + 1/2
2245 Ranger 15 1/2 15 1/2 + 1/2
4445 Spooner 2 1/2 2 1/2 + 1/2
1720 W Decal 6 1/2 6 1/2 + 1/2
Total sales 1,810,000 shares.

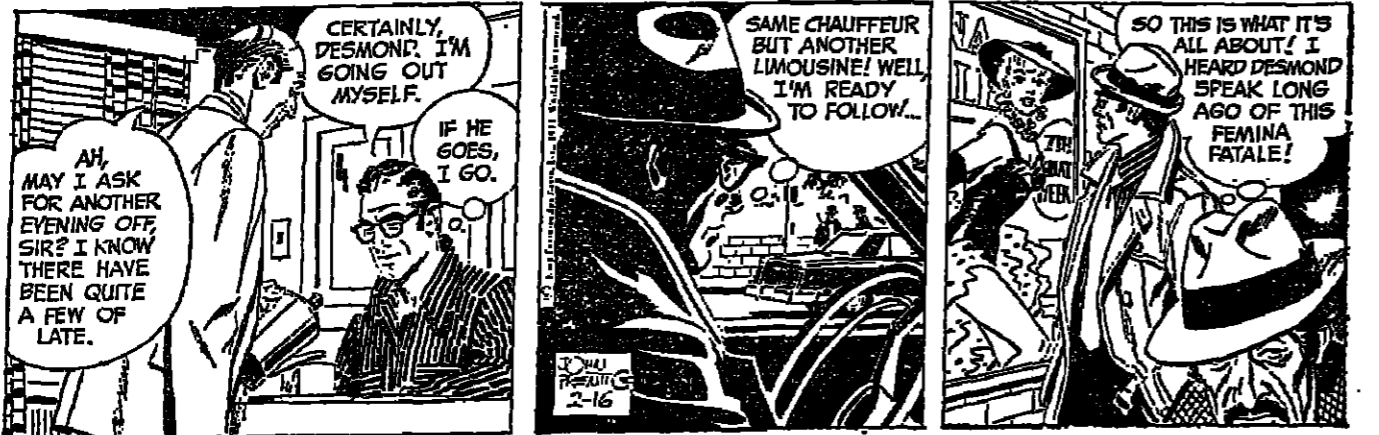
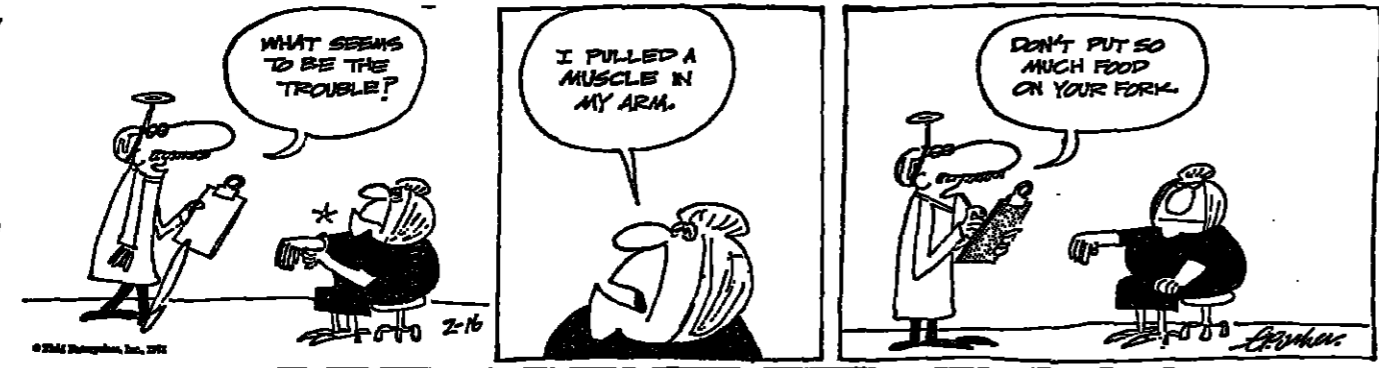
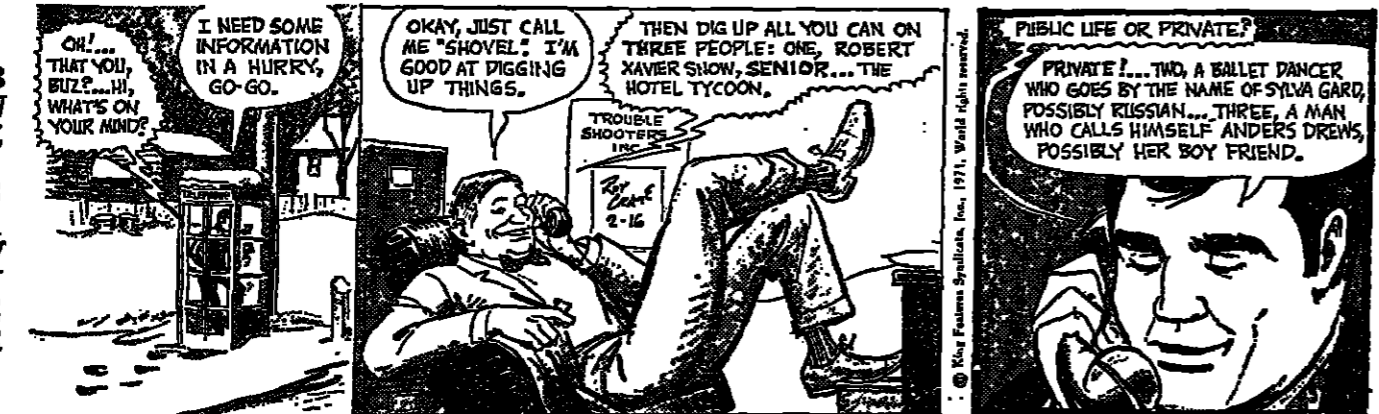
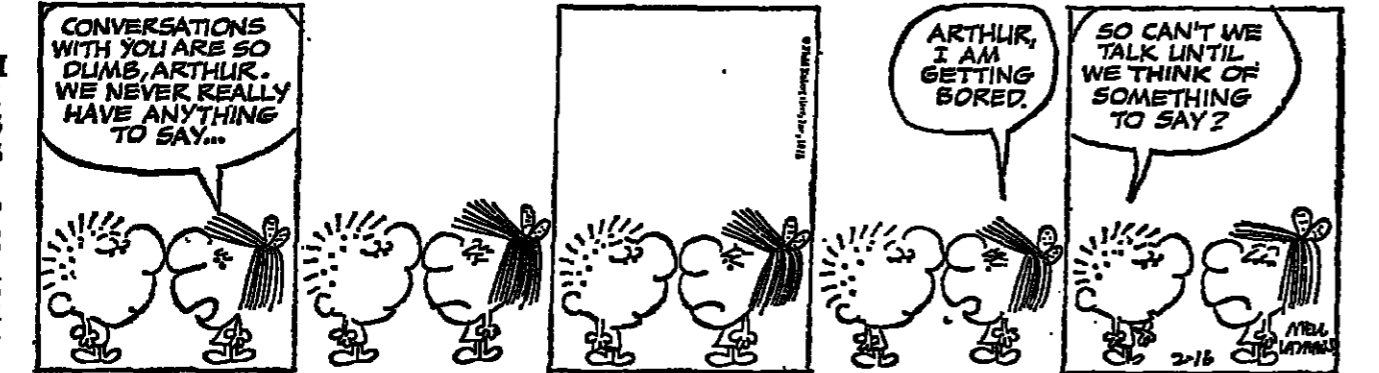
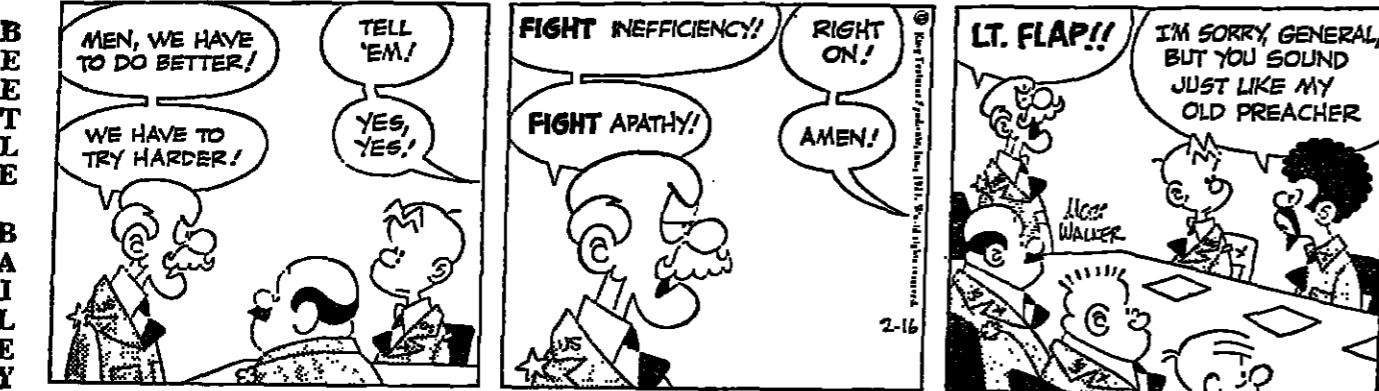
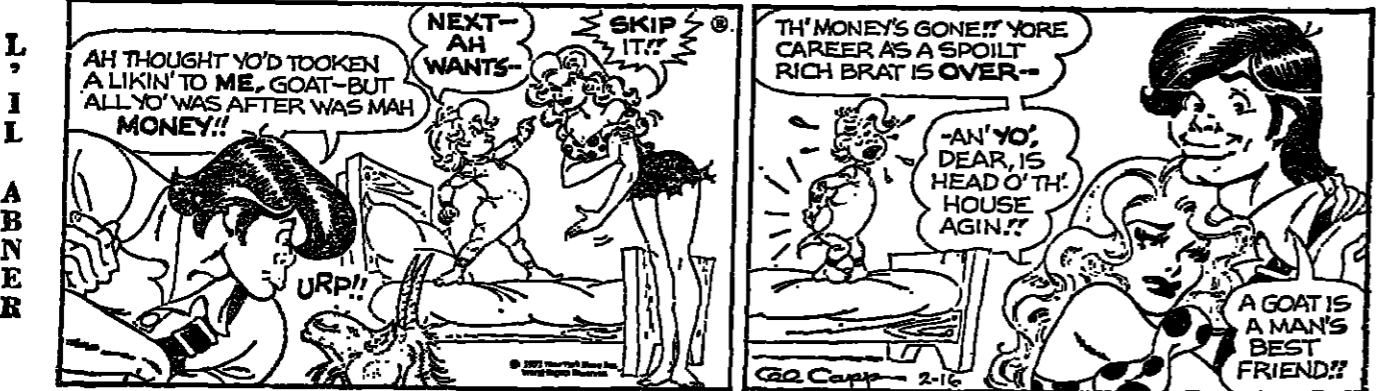
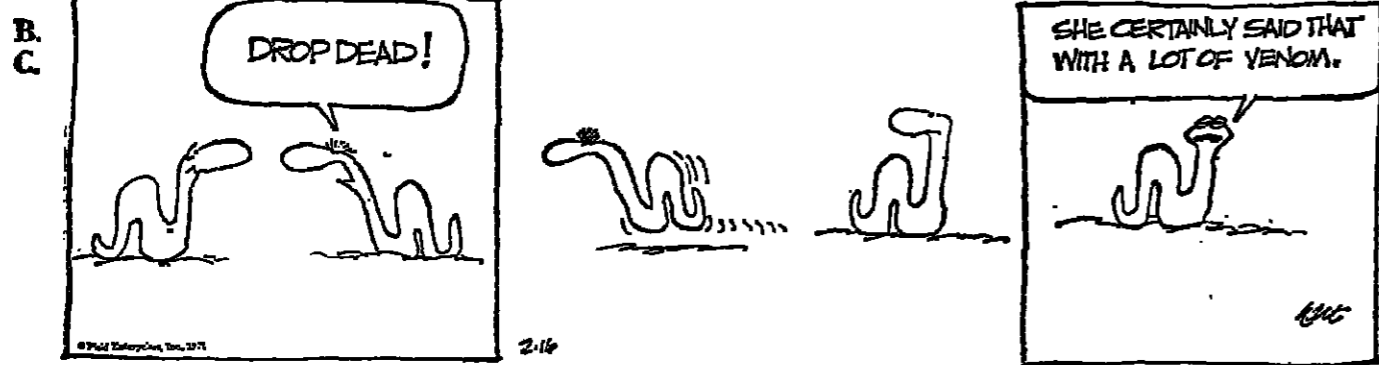
We are pleased to announce that
Mr. PAUL POURBAIX
has joined our Brussels office as a
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Coggeshall & Hicks, Inc.
New York 1 Liberty Street Tel.: HA-54100
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Montreal Stocks
High Low Last Chgs
1800 Algoma 15 1/2 15 1/2 + 1/2
306 Asbestos 22 1/2 22 1/2 + 1/2
893 Bank Mont 14 1/2 14 1/2 + 1/2
453 Bombardier 13 1/2 13 1/2 + 1/2
978 Brisco 5 1/2 5 1/2 + 1/2
320 Can Cement 40 39 1/2 + 1/2
775 Can Stmship 30 1/2 30 1/2 + 1/2
6720 CAE Int 4 1/2 4 1/2 + 1/2
2278 Con Indust 12 1/2 12 1/2 + 1/2
2214 Cdn Int Pow 22 1/2 22 1/2 + 1/2
230 Con Bath 7 1/2 7 1/2 + 1/2
283 Ctn Zail A 10 10 + 1/2
1200 Dam Text 15 1/2 15 1/2 + 1/2
1700 Vaco 9 1/2 9 1/2 + 1/2
10000 JPM P Svc 34 33 1/2 + 1/2
2025 Melson A 14 1/2 14 1/2 + 1/2
608 Melson B 14 14 + 1/2
180 AMI Trust 12 12 + 1/2
400 Phoenix Cdn 7 1/2 7 1/2 + 1/2
2400 Royal Can 6 6 + 1/2
375 Price Co 8 1/2 8 1/2 + 1/2
1240 Royal Bank 23 1/2 23 1/2 + 1/2
1000 Royal Tral 30 30 + 1/2
1100 SLL Colum 2 1/2 2 1/2 + 1/2
1000 Vaco Int 19 1/2 19 1/2 + 1/2
234 Zellers 15 1/2 15 1/2 + 1/2
Total Sales 974,700 shares.

NEW ISSUE
U.S. \$15,000,000
GRAND METROPOLITAN HOTELS LIMITED
9 1/4 per cent. Bonds 1986
S. G. Warburg & Co. Limited
Banco di Roma Banque de Bruxelles S.A.
Banque de Paris et des Pays-Bas White, Weld & Co. Limited
Algemene Bank Nederland N.V. American Express Securities S.A. Amsterdam-Rotterdam Bank N.V.
Andresens Bank A/S Arnhold and S. Bleichroeder, Inc. Astaire & Co. Bache & Co. Incorporated
Julius Baer International Limited Bank für Gemeinwirtschaft Aktiengesellschaft
Bank of London & South America Limited Bank Mees & Hope N.V. Bankers Trust International Limited
Bankhaus Hermann Lampe KG Banque Blyth & Cie Banque Française de Dépôts et de Titres
Banque Générale du Luxembourg S.A. Banque de l'Indochine Banque Internationale à Luxembourg S.A.
Banque Lambert S.C.S. Banque Louis-Dreyfus & Cie Banque Nationale de Paris
Banque de Neufzine, Schlumberger, Mallet Banque de Paris et des Pays-Bas, Amsterdam Banque Rothschild
Banque de Suez et de l'Union des Mines Banque de l'Union Européenne Banque de l'Union Parisienne-C.F.C.B.
Banque Warms et Cie Baring Brothers & Co., Limited H. Albert de Bary & Co. N.V.
Bayerische Hypotheken- und Wechsel-Bank Bayerische Staatsbank Aktiengesellschaft Bayerische Vereinsbank
Bear, Stearns & Co. Berliner Bank Aktiengesellschaft Berliner Handels-Gesellschaft - Frankfurter Bank
Gannar Behn & Co. A/S Breisach Finschof Schoeller Bankkommanditgesellschaft Burkhardt & Co.
Caisse Privée S.C.S. CBWL-Hayden, Stone Inc. Commerzbank AG/Crédit Lyonnais
La Compagnie Financière Continental Bank S.A. Crédit Commercial de France
Crédit Suisse (Bahamas) Limited Creditanstalt-Bankverein The Deltec Banking Corporation Limited
Deutsche Bank Aktiengesellschaft Deutsche Girozentrale-Deutsche Kommunalbank
Dillon, Read Overseas Corporation Dominick & Dominick, Incorporated Dresdner Bank Aktiengesellschaft
Eastman Dillon, Union Securities & Co. Effectenbank-Warburg Aktiengesellschaft
Eurasamerica International Limited Fellesbanken A/S Finacor First Manhattan Co.
First Washington Securities Corporation Fleming, Suez, Brown Brothers Limited Antony Gibbs & Sons Ltd.
Girozentrale und Bank der österreichischen Sparkassen A.G. Goldman, Sachs & Co. Panmure Gordon & Co.
Gutwiller, Kurz, Bangener Securities Limited Hambros Bank Limited Hessische Landesbank-Girozentrale-
Hill Samuel & Co. Limited Hollandsche Bank-Unie N.V. The Hongkong and Shanghai Banking Corporation
Jardine Fleming & Co. Limited Kansai-Osaka-Pankki Kidder, Peabody & Co. Incorporated
Kieat & Aitken Kleinwort, Benson Limited Kreditbank N.V. Kreditbank S.A. Luxembourgeoise
Kuhn, Loeb & Co. International F. van Lanschot Lazard Brothers & Co., Limited Lazard Frères & Cie
Lazard Frères & Co. Lehman Brothers Incorporated Libert Peterbroeck Securities S.A.
Lloyds Bank Europe Limited Loeb, Rhoades & Co. Manufacturers Hanover Limited Merck, Finck & Co.
Merrill Lynch, Pierce, Fenner & Smith Securities Underwriter Limited B. Metzler seel. Sohn & Co.
Model, Roland & Co., Inc. Samuel Montagu & Co. Limited Morgan & Cie International S.A.
Morgan Grenfell & Co. Limited Nagelmackers Fils & Cie S.C.S. National Westminster Bank Group
Nederlandsche Middenstandsbank N.V. New York Hanseatic International Ltd.
Norddeutsche Landesbank-Girozentrale Den norske Creditbank Sal. Oppenheim jr. & Cie.
Österreichische Länderbank Aktiengesellschaft Pierson, Heldring & Pierson Privatbanken i Kjøbenhavn
N. M. Rothschild & Sons Limited Scandinavian Bank Limited J. Henry Schroder Wagg & Co. Limited
Singer & Friedlander Limited Skandinaviska Banken Smith, Barney & Co. Incorporated
Società Nazionale Sviluppo-Milano Société Générale Société Générale de Banque S.A.
Stockholm Enskilda Bank Strauss, Turnbull & Co. Svenska Handelsbanken C. G. Trinkaus
Ufitec (London) Limited Union Bank of Switzerland (Underwriters) Limited Vereinsbank in Hamburg
M. M. Warburg-Brinckmann, Wirtz & Co. Westfalenbank Aktiengesellschaft Dean Witter & Co. Incorporated
Wood Gundy Securities Limited

AMERICAN INTERNATIONAL BANK
has changed its name to:
FIDELITY INTERNATIONAL BANK
120 Broadway, New York, N.Y.
Officers
Ezra K. Zilkha Chairman
J. G. Vautravers President
Raymond D. Thomas Executive Vice President
Bernard L. Grayson Senior Vice President
Leo Gamow Vice President
Michael J. Tully Vice President
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First National Bank in Dallas. Now in London.



BRIDGE - By Alan Truscott. Includes a bridge hand diagram and a bidding table.

Crossword puzzle grid with clues for Across and Down.

JUMBLE - that scrambled word game. Includes a cartoon and instructions for the game.

BOOKS

THE MERRY MONTH OF MAY By James Jones. Delacorte. 361 pp. \$7.95. Reviewed by Christopher Lehmann-Haupt

MAYBE a case can be made for James Jones's new novel, 'The Merry Month of May.' Oddly enough, despite its obvious flaws...

Mr. Lehmann-Haupt is a book reviewer for The New York Times.



CROSSWORD - By Will Feng

Crossword puzzle grid with clues for Across and Down.

Crossword puzzle grid with clues for Across and Down.

In Hope Classic

Palmer Becomes King of Golf Again With His Victory

PALM SPRINGS, Calif., Feb. 15 (UPI)—For one bright moment at least, Arnold Palmer is again the king of golf.

At age 41, the man who was the king of golf in the 60s finally won a tournament in the 70s. How long he can keep winning no one knows, but the moment is beautiful and Arnie, the man responsible for making golf the big spectator sport it is today, plans to make the most of it.

He ended 14 months of bitter frustration yesterday with a pressure-packed 35-foot birdie putt on the first hole of a sudden-death playoff with 28-year-old Ray Floyd to win the \$140,000 Bob Hope Desert Classic.

It was the 41-year-old Palmer's fourth Hope classic title in 12 years and the 57th tour victory since he turned pro in 1955.

Palmer, who started the final round with a three-shot lead, shot a 69 to finish at 282, 18 under par.

Floyd, whose last victory was in the 1969 Professional Golfers' Association championship, caught Palmer with birdies on No. 14 and 15 in regulation play and finished with a 67 for 342.

After Palmer missed a chance to win with a poor chip shot at the 18th hole, they went to the par 4, a 285-yard 15th to begin the playoff.

Both put their drives into the rough. Floyd, hitting first, sent his second shot 15 feet from the pin. Palmer was 25 feet away, but holed out to win the \$38,000 first prize.

Floyd had a chance to keep the playoff going, but his shot from 15 feet was inches off line.

Playing in an area where being 50 yards behind is beautiful, Palmer was the big attraction all week long as he plodded up one course and down another in the marathon classic.

Whenever he went the crowds were there and to achieve his long-sought victory, Palmer shot a five-under 67 at La Quinta, a one-under 71 at Tamiami, a six-under 68 at Indian Wells and 68-70 at Bermuda Dunes in the final two rounds.

When it was all over yesterday, Palmer waved to an appreciative audience, collected his check, and headed to the press tent to tell how he did it.

As he stepped into the tent someone gave him a scotch and soda and he took a small sip. It came as somewhat of a surprise since Arnie gave up smoking and drinking at the start of the year.

"I was willing to do anything to get a victory again," said Palmer. Now that he finally has won again, Palmer said he plans to let up a little. He has played in six tournaments since January.

"I think I'll light up a cigarette and take a couple of drinks," he said. "I'm going to relax for a while and I'll play again next in two weeks—in the PGA championship in Florida."

Palmer has had difficulty with past PGAs.

"I have to think I can win it this year," Palmer said. "I've played well and my game is about as good as it can be. You know I've had putting problems, but I putted very well in this tourney, maybe as well as I have in a very long time."

Palmer started the tourney with a new putter after playing in Hawaii a week earlier. He junked it after the second round because he had the same old problem—he couldn't sink the short ones.

Palmer went back to an old putter he had styled himself a few years ago and in the last three rounds he really dropped some good ones, but he also missed some.

"My stroke is good and that's all that matters," he explained. "As long as I roll them good I'm confident now."

On the extra hole with Floyd yesterday, Palmer stood over the ball a long time and said later a lot of things crossed his mind.

"I thought of all the chances I had this year, the playoffs I had lost. Maybe I psyched myself because I hit a real good putt, maybe as good as I could possibly make."

Palmer's record in the tournament: 69-71-68-69-70-343. Ray Floyd: 71-72-70-71-69-342.

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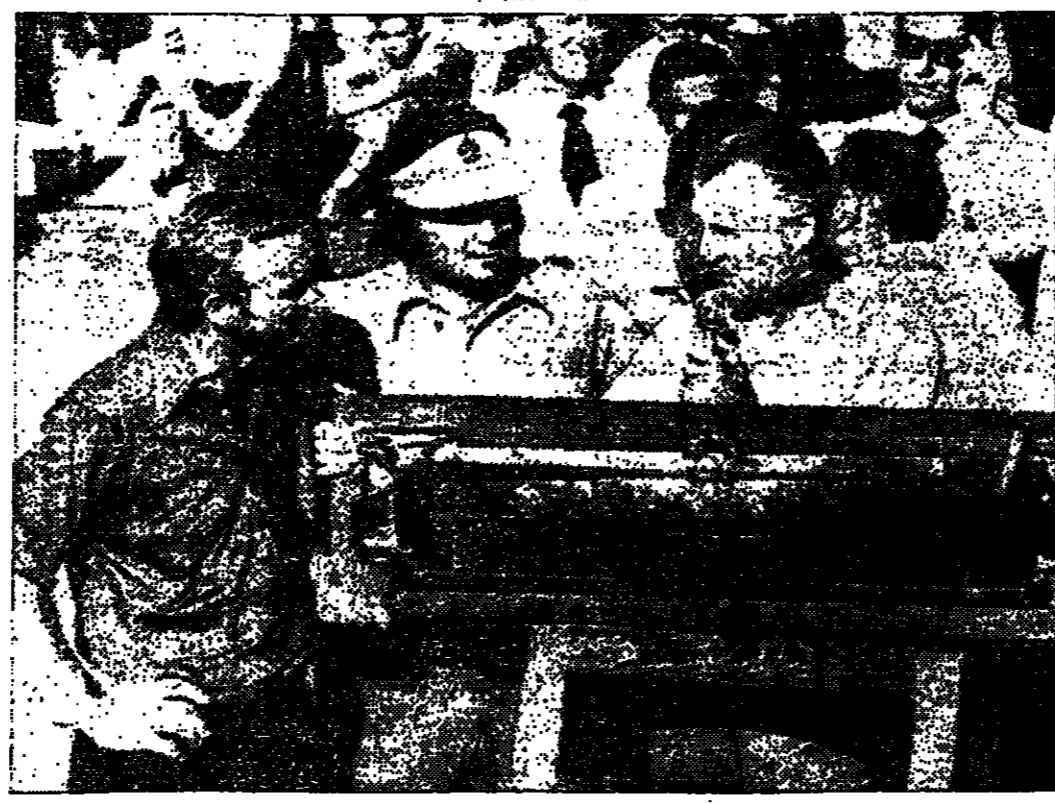
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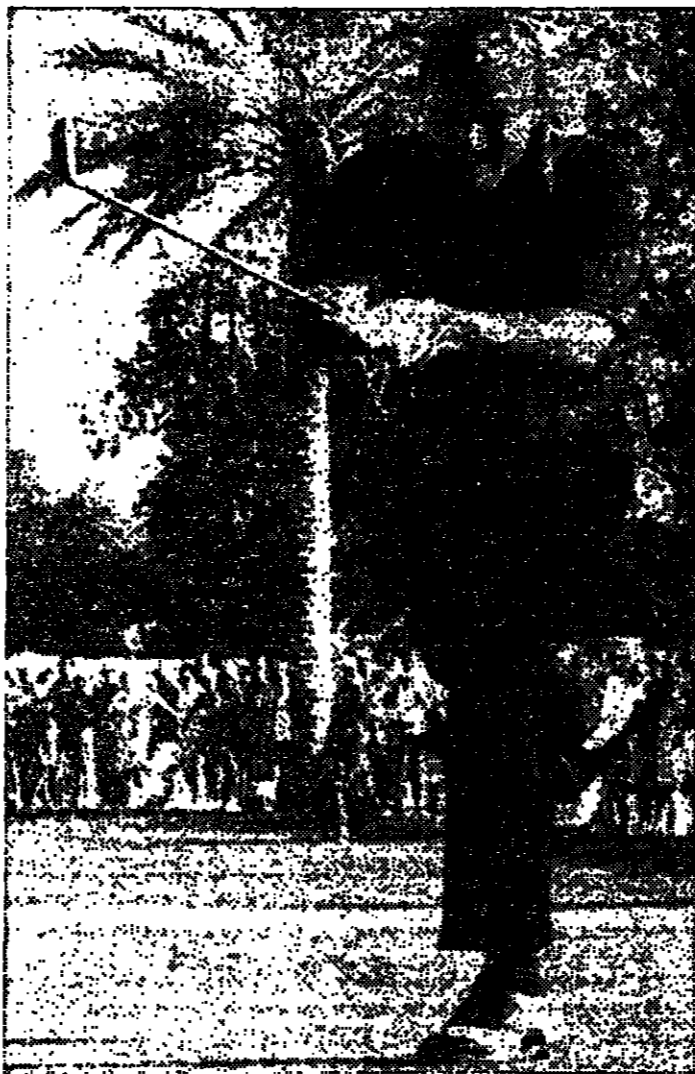
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Palmer Returns To Winning Ways

Vice-President Spiro T. Agnew, on right, presents Arnold Palmer, on left, with the Eisenhower Trophy, which features a putter once used by Dwight D. Eisenhower. Ray Floyd, who lost playoff to Palmer, watches the proceedings.



Florida 5 Upset Kentucky's Condition

By Sam Goldaper NEW YORK, Feb. 15 (NYT)—The University of Florida basketball team did little for the morale of the hospitalized Adolph Rupp Saturday night.

lowing night, Oregon State made it close again before UCLA finally won, 67-55, after the Beavers led almost all the way. A tie-breaking jump shot from 13 feet out by Sid Wicks kept the Bruins' Pacific-8 record at 7-0.

Spring Is Here! Baseball Camps Open for Business

NEW YORK, Feb. 15 (AP)—New old managers Billy Martin and Dick Williams and three controversial players—Denny McLain, Curt Flood and Rich Allen—are expected to be focal points during a spring-training season that begins tomorrow with the opening of the first baseball camps.

Flood was acquired by Washington in a trade with Philadelphia, despite the fact he still has a multimillion-dollar lawsuit pending against baseball that contends the sport's reserve clause violates antitrust statutes.

ABA Results

Indiana 118, Memphis 111 (Brown 31, Lewis 21, J. Jones 28, J. Jones 29). New York 118, Denver 117 (Barry 35, Lewis 22, Cannon 28, Hammond 21).

At Atlanta's and Cincinnati's camps the concern will be over missing players. The Braves will start without Rico Garty, the National League batting champion who is battling pleurisy and recovering from a leg fracture. The defending NL champion Reds will begin without center fielder Bobby Tolson, who is recovering from a torn Achilles tendon.

Newcombe Straight-Set Victor Laver Loses 1st of Year

By Neil Amdur PHILADELPHIA, Feb. 15 (NYT)—Rod Laver finally lost a tennis match yesterday.

After 17 consecutive singles victories that had grossed him \$90,000 in the first month of the season, the 32-year-old Australian was beaten convincingly by John Newcombe, 7-5, 7-5, 6-4, in the final of the \$25,000 Philadelphia International indoor tournament.

Newcombe, 26, who had reached the final by taking a tiebreaker playoff from Cliff Drysdale in the fifth set Saturday, won a pair of 18-point playoffs against Laver yesterday after his red-haired rival squandered two set points serving at 5-3 in the first set.

The victory, before a crowd of 8,700 in the Spectrum, assured Newcombe of \$10,000, a figure that Laver had been pocketing with remarkable regularity in recent weeks. Laver settled for \$5,000, his first second-place check here after two years as men's singles winner.

The defeat marked the second time in the tournament that a long singles winning streak had been snapped. Françoise Durr, the effervescent Parisienne, ended Mrs. Billie Jean King's 28-match string Saturday.

Miss Durr had little time to savor her heroics, however. Mrs. King's doubles partner, Rosemary Casals of San Francisco, unleashed a barrage of overheads and volleys and beat Miss Durr, 6-2, 3-6, 6-2, for the women's \$3,000 prize.

Frankovic Wins NEW YORK, Feb. 15 (NYT)—Fighting for pure air, his country and \$5,000, Zeljko Franulovic of Yugoslavia won the first annual Clean Air Tennis classic title yesterday by defeating Clark Graebner of New York, 6-4, 6-7, 6-4, 7-5.

Franulovic, a 23-year-old law student from Split who outmaneuvers his opponents with finesse and consistency, took a page out of Graebner's book by beating America's No. 3-ranked independent pro. Franulovic, aces outnumbered Graebner's, 14 to 8.

NBA Standings

Table with columns for Atlantic Division, Central Division, Midwest Division, Pacific Division, and Western Division, listing teams and their records.

Football Coach At Holy Cross

WHITTON, Mass., Feb. 15 (UPI)—Bill Whitton, 48, who has coached at Holy Cross for 11 years, resigned last night as head football coach at Holy Cross College.

Odell Named Coach At Williams College

WILLIAMSTOWN, Mass., Feb. 15 (AP)—Bob Odell, head football coach for the last six years at the University of Pennsylvania, has been named head coach at Williams College.

The victory of the Spaniards, both professionals, didn't do the anti-pollution forces any good, however.

WCT Boycotts U.S. Indoor

SALISBURY, Maryland, Feb. 15 (Reuters)—The United States men's indoor open tennis tournament starting here today has become the second major international championship to be boycotted by professional stars under contract to Texas millionaire Lamar Hunt.

RED SMITH

No-Love Lost

IN its infinite wisdom, the United States Lawn Tennis Association has declared George Clifford Richey Jr., America's No. 1 player, "Number one counting the contract pros, too," Cliff Richey said, sticking out his chin.

Football Coach At Holy Cross

WHITTON, Mass., Feb. 15 (UPI)—Bill Whitton, 48, who has coached at Holy Cross for 11 years, resigned last night as head football coach at Holy Cross College.

The Scoreboard

ALPINE SKIING—At Hinterstoder, Austria, Sweden's Kent Gustafson won the slalom race of the international American juniors' competition with a total time of 2:08.30.

Buchanan Wants Chance to Defend Title at Home

LONDON, Feb. 15 (UPI)—Ken Buchanan said today he hopes a British promoter will come up with enough money so he can make the next defense of his world lightweight boxing title at home.

Hull Reaches Second Spot In NHL Goals

CHICAGO, Feb. 15.—Bobby Hull became the National Hockey League's second-highest all-time goal scorer last night as he led the Chicago Black Hawks to a 3-1 victory over the Vancouver Canucks.

Hull scored twice, his 35th and 36th of the season, to give him 546 lifetime goals and moved past Maurice (the Rocket) Richard, Gordie Howe, with the Detroit Red Wings, leads with 776 goals.

Red Wings 4, Kings 0 Rookie Tom Webster scored two power-play goals and assisted on a third score while Detroit, spurred on by \$100 fines to 11 players for not hustling, recorded its first shutout of the season—a 4-0 victory over Los Angeles.

Rangers 2, Blues 1 Dave Balon equaled his single-season high of 33 goals with a second-period tally that proved to be the winning margin as New York edged St. Louis, 2-1.

Brins 5, Maple Leafs 1 Phil Esposito, Wayne Cashman and Johnny Bucyk each scored power-play goals to lead Boston to a 5-1 victory over Toronto to end a 13-game Maple Leaf unbeaten string at home.

North Stars 5, Penguins 4 Gordon Labossiere scored his 15th goal of the season at 7:20 of the second period and it stood up as the winning goal as Minnesota defeated Pittsburgh, 5-4.

Sabres 3, Flyers 2 Paul Andres scored his 13th goal and assisted on two others as Buffalo edged Philadelphia, 3-2.

NHL Standings East Division W L T Pts GF GA Boston 20 13 7 47 170 143 New York 26 13 10 61 190 144 Montreal 27 17 11 65 198 156 Toronto 28 13 10 61 198 156 Buffalo 16 30 10 42 143 208 Detroit 16 31 8 40 151 207 Vancouver 17 33 8 39 150 202

West Division W L T Pts GF GA Chicago 37 14 6 80 208 124 St. Louis 27 17 15 61 190 144 Pittsburgh 19 25 12 51 162 161 Minnesota 20 28 10 50 188 155 Philadelphia 20 28 10 50 188 155 Los Angeles 18 37 11 43 138 203 California 17 33 8 39 150 202

Philadelphia Peso Doesn't Excite Aussie Golfers SYDNEY, Feb. 15 (UPI)—Randall Vines said today he and other Australian golfers have abandoned plans to play in the Philippine Open after it was discovered the prize money will again be paid in pesos.

Vines said he was not surprised nobody is going to Manila to participate in the opening leg of the Asian circuit.

"Last year they devalued the peso by half in the week of the tournament and we played for only half of the prize money they advertised," he said.

Vines said Graham Marsh, runner-up in last year's Philippine Open, "still has a stack of pesos he can't get rid of."

French Motor Group Orders Beltoise to Turn In License

PARIS, Feb. 15 (Reuters)—French grand prix racing driver Jean-Pierre Beltoise said here yesterday that he will seek Italian citizenship at a French Motor Racing Federation decision to deprive him of his racing license.

The federation Saturday ordered Beltoise to surrender his license pending investigation of the Buenos Aires accident in which Italian driver Ignazio Giunti was killed.

